Record Nr. UNINA9910788908903321 Responding to financial crisis: lessons from Asia then, the United **Titolo** States and Europe now / / Changyong Rhee & Adam S. Posen, editors Pubbl/distr/stampa Washington, DC: .: Peterson Institute for International Economics: .: Asian Development Bank, , 2013 **ISBN** 0-88132-675-5 Descrizione fisica 1 online resource (362 p.) PosenAdam Simon Altri autori (Persone) RheeChangyong 338.5/42 Disciplina Soggetti Financial crises - Asia Financial crises - Europe Financial crises - United States Asia Economic conditions 21st century Europe Economic conditions 21st century United States Economic conditions 21st century Inglese Lingua di pubblicazione **Formato** Materiale a stampa Livello bibliografico Monografia Note generali "October 2013." Nota di bibliografia Includes bibliographical references. ""Cover""; ""Table of Contents""; ""Preface""; ""Chapter 1 Introduction""; Nota di contenuto ""The United States and Europe Can Learn from Japan's "Lost Decades""; ""Central Bank Actions in Advanced Economies during the Global Financial Crisis Had Net Positive Impact""; ""Asian Countries Fared Better during the Global Financial Crisis than during the Asian Crisis"; ""The West Failed to Practice What It Preached during the Asian Crisis""; ""The Role of the International Monetary Fund Is Crucial""; ""Regional Financial Arrangements and Global Institutions Should Increase Coordination"" ""Regional Financial Institutions Face the Same Challenges as Global Institutions" ""Most of Emerging Asia Is in a Solid Debt Position, but Japan Faces Challenges""; ""Chapter 2 Banking Crises and "Japanization": Origins and Implications""; ""Japan's Stagnation Experience""; ""International Comparative Perspectives of Banking Crisis Experiences""; ""Econometric Analysis of Banking Crises and Growth"";

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""Debt and Growth""

Sommario/riassunto

"Analyzes different dimensions of past financial and economic crises from the perspective of Asian countries. It examines a number of diverse crisis-relevant themes, ranging from sovereign debt to central bank responses to financial safety nets. Drawing on concrete and specific lessons from past crises, this book aims to help today's Asian policymakers better manage crises and prevent them from arising in the future"--