

1. Record Nr.	UNINA9910788700903321
Autore	Mishra Prachi
Titolo	Emigration and Brain Drain : : Evidence From the Caribbean / / Prachi Mishra
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-5284-7 1-4527-9152-X 1-283-51705-1 9786613829504 1-4519-0821-0
Descrizione fisica	1 online resource (39 p.)
Collana	IMF Working Papers
Soggetti	Brain drain Emigration and immigration Exports and Imports Labor Emigration and Immigration International Migration Labor Force and Employment, Size, and Structure Education: General Remittances Professional Labor Markets Occupational Licensing Migration, immigration & emigration Labour income economics Education International economics Migration Labor force Skilled labor Labor market International finance United States
Lingua di pubblicazione	Inglese

Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"January 2006".
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. THEORY""; ""III. DATA AND EVIDENCE""; ""IV. RESULTS""; ""V. CONCLUSIONS""; ""REFERENCES""
Sommario/riassunto	This paper quantifies the magnitude and nature of migration flows from the Caribbean and estimates their costs and benefits. The Caribbean countries have lost 10-40 percent of their labor force due to emigration to OECD member countries. The migration rates are particularly striking for the highskilled. Many countries have lost more than 70 percent of their labor force with more than 12 years of completed schooling-among the highest emigration rates in the world. The region is also the world's largest recipient of remittances as a percent of GDP. Remittances constituted about 13 percent of the region's GDP in 2002. Simple welfare calculations suggest that the losses due to high-skill migration (<i>ceteris paribus</i>) outweigh the official remittances to the Caribbean region. The results suggest that there is indeed some evidence for brain drain from the Caribbean.