1. Record Nr. UNINA9910788700803321 Autore Kester Anne **Titolo** IMF Data Standards Initiatives : : A Consultative Approach To Enhancing Global Data Transparency / / Anne Kester Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2006 **ISBN** 1-4623-7705-X 1-4527-9757-9 1-283-51706-X 9786613829511 1-4519-0896-2 Descrizione fisica 1 online resource (18 p.) Collana **IMF** Working Papers Soggetti Disclosure of information Finance - Standards Economic indicators - Standards Statistics **Data Transmission Systems** Methodology for Collecting, Estimating, and Organizing Macroeconomic Data **Data Access** Data Collection and Data Estimation Methodology Computer Programs: Other Data capture & analysis Econometrics & economic statistics Special Data Dissemination Standard (SDDS) Dissemination Standards Bulletin Board (DSBB) Financial statistics Data dissemination Data transmission systems

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Sommario/riassunto

Since the IMF launched the data standards initiatives a decade ago, 145 of its 184 member countries have participated. This 80 percent participation rate reaffirms the importance countries place on data transparency in the globalized economy, which the initiatives promote. The wide participation can be attributed to the consultative process that has allowed for the development of a coherent program that takes account of countries' capabilities, delineates clear responsibilities between the IMF and participating countries, and establishes effective monitoring procedures to ensure the credibility of the standards for policymakers, capital markets, and the general public. The approach has also provided checks and balances and fostered accountability. The initiatives may provide insights for the promotion of similar international standards.