Record Nr. UNINA9910788699203321 Autore Vardy Felix **Titolo** Corruption, Competition, and Contracts:: A Model of Vote Buying // Felix Vardy, John Morgan Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2006 **ISBN** 1-4623-1147-4 1-4527-3804-1 1-283-51666-7 9786613829115 1-4519-0807-5 Descrizione fisica 1 online resource (23 p.) Collana **IMF** Working Papers Altri autori (Persone) MorganJohn Corruption Soggetti Competition Finance: General **Taxation** Criminology Social Choice Clubs Committees **Associations** Models of Political Processes: Rent-seeking, Elections, Legislatures, and **Voting Behavior** Positive Analysis of Policy-Making and Implementation General Financial Markets: General (includes Measurement and Data) Taxation, Subsidies, and Revenue: General Bureaucracy Administrative Processes in Public Organizations **Finance** Public finance & taxation Corporate crime white-collar crime Tax incentives Financial markets Crime

United Kingdom

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"January 2006." "IMF Institute."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. Introduction""; ""II. The Model""; ""III. Variation in Contracts""; ""A. Contracting on Votes""; ""B. Contracting on Outcomes""; ""C. Contracting on Votes and Vote Shares""; ""IV. Related Literature""; ""V. Conclusions""; ""References""
Sommario/riassunto	In the presence of competing interest groups, this paper examines how the form of votebuying contracts affects policy outcomes. We study contracts contingent upon individual votes, policy outcomes, and/or vote shares. Voters either care about their individual votes, or about the policy outcome. We find that vote buying is cheaper when what can be contracted upon coincides with what voters care about. Vote buying becomes extremely costly, or even impossible, when there is no such coincidence. Finally, vote buying is extremely cheap, or even free, when contracts can be contingent upon both individual votes and vote shares.