1. Record Nr.   UNINA9910788697103321

   Autore   Mourmouras Alex

   Titolo   Foreign Aid Policy and Sources of Poverty : : A Quantitative Framework /
                     / Alex Mourmouras, Peter Rangazas

   Pubbl/distr/stampa   Washington, D.C. : , : International Monetary Fund, , 2006

   ISBN   1-4623-6495-0
                     1-4527-8950-9
                     1-283-51834-1
                     1-4519-0810-5
                     9786613830791

   Descrizione fisica   1 online resource (32 p.)

   Collana   IMF Working Papers

   Altri autori (Persone)   RangazasPeter

   Soggetti   Economic assistance - Econometric models
                     Economic development - Econometric models
                     Poverty - Econometric models
                     Labor
                     Public Finance
                     Production and Operations Management
                     Poverty and Homelessness
                     Policy Objectives
                     Policy Designs and Consistency
                     Policy Coordination
                     International Monetary Arrangements and Institutions
                     International Lending and Debt Problems
                     Fiscal Policy
                     Education: General
                     Employment
                     Unemployment
                     Wages
                     Intergenerational Income Distribution
                     Aggregate Human Capital
                     Aggregate Labor Productivity
                     Macroeconomics: Production
                     Wages, Compensation, and Labor Costs: General
                     Welfare, Well-Being, and Poverty: General
                     Macroeconomics
                     Education
                     Labour

income economics
Poverty & precarity
Fiscal policy
Capital productivity
Productivity
Production
Poverty
Industrial productivity
United States

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"January 2006".
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. RELATED LITERATURE""; ""III. THE MODEL""; ""IV. CROSS- COUNTRY INCOME DIFFERENCES""; ""V. POLICY EXPERIMENTS""; ""VI. THE AID COST OF REFORM""; ""VII. AID FAILURES""; ""VIII. CONCLUSION""; ""REFERENCES""; ""A. Optimal Fiscal Policy in a Closed Economy""; ""B. Optimal Fiscal Policy in an Open Economy""
Sommario/riassunto	The econometric literature has been unable to establish a robust association between foreign aid and growth and poverty reduction. In this paper we argue that aid effectiveness must be assessed using methods that go beyond cross-country regressions. We calibrate a dynamic general equilibrium model that is capable of generating large income gaps between rich and poor countries. The model quantifies three sources of poverty: (i) lack of access to international capital, (ii) low schooling and high fertility (a poverty trap), and (iii) antigrowth domestic fiscal policy. We analyze policies designed to address each source of poverty and estimate and compare the aid cost of implementing the different policies. The policies differ dramatically in the extent and timing of their growth effects, and in the aid cost of their implementation.