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Nota di contenuto	Cover; Contents; I. Medium-Term Fiscal Sustainability in Trinidad and Tobago; A. Introduction; B. Defining Fiscal Sustainability; C. Assumptions; Tables; I.1. Baseline Scenario Assumptions; I.2. Government Take; D. Fiscal Sustainability: Baseline; E. Sensitivity Analysis and Stress Tests; I.3. Sensitivity Analysis for Sustainable Nonenergy Deficit; I.4. Best and Worst Case Scenarios-Sustainable Nonenergy Deficit for FY 2005/06; F. Conclusions; II. The Monetary Transmission Mechanism in Trinidad and Tobago; A. Introduction; B. The Trinidad and Tobago Economy C. The Monetary Transmission Mechanism in Trinidad and TobagoII.1. Banking Sector Asset Composition; D. Strengthening the Effectiveness of Monetary Policy in Trinidad and Tobago; E. Conclusions
Sommario/riassunto	This Selected Issues paper analyzes medium-term fiscal sustainability in Trinidad and Tobago. The paper focuses on the challenge of distributing the nonrenewable resource wealth across generations. Its recommendations are geared toward the goal of intergenerational distribution and therefore focus on the transformation of the natural resource wealth into other assets. The paper reviews the main aspects of the monetary transmission mechanism in Trinidad and Tobago, and also offers some suggestions to improve the effectiveness of monetary policy transmission.