1. Record Nr. UNINA9910788689703321 Autore Romero-Barrutieta Alma **Titolo** Institutions versus Geography:: Subnational Evidence from the United States / / Alma Romero-Barrutieta, Eric Clifton Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2006 **ISBN** 1-4623-9117-6 1-4527-5619-8 1-283-51903-8 9786613831484 1-4519-8613-0 Descrizione fisica 1 online resource (26 p.) Collana **IMF** Working Papers Altri autori (Persone) CliftonEric Economic development Soggetti Economic geography **Econometrics** Macroeconomics **Public Finance** Poverty and Homelessness Welfare, Well-Being, and Poverty: General Personal Income, Wealth, and Their Distributions **Estimation** Taxation, Subsidies, and Revenue: General **Econometric Modeling: General** Poverty & precarity Econometrics & economic statistics Public finance & taxation Poverty Personal income Estimation techniques Institutional arrangements for revenue administration Spatial models Econometric models Income Revenue

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Sommario/riassunto	Empirical studies of the impact of geography and institutions on growth and development at the international level have become common place, but the high degree of abstraction at that level has led to calls for subnational studies. This paper examines these issues for a region of the United States, Appalachia, where the specific factors at play are identified and measured thus obviating the need for instrumental variable techniques. The evidence suggests that initial conditions, including both geography and institutions, are very important for economic development, having significant effects lasting hundreds of years.