

1. Record Nr.	UNINA9910788541803321
Titolo	Malawi : : Fourth and Fifth Reviews Under the Three-Year Arrangement Under the Poverty Reduction and Growth Facility, and Request for Waivers of Nonobservance of Performance Criteria-Staff Report; Staff Supplement; Staff Statement; Press Release on the Executive Board Discussion; and Statement by the Executive Director for Malawi
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-2108-9 1-4527-2419-9 1-280-88516-5 1-4518-8525-3 9786613726476
Descrizione fisica	1 online resource (96 p.)
Collana	IMF Staff Country Reports
Soggetti	Poverty - Government policy - Malawi Banks and Banking Exports and Imports Financial Risk Management Public Finance Statistics Macroeconomics International Lending and Debt Problems Debt Debt Management Sovereign Debt Current Account Adjustment Short-term Capital Movements National Government Expenditures and Related Policies: General Banks Depository Institutions Micro Finance Institutions Mortgages General Aggregative Models: General International economics Public finance & taxation Finance Banking Econometrics & economic statistics

External debt  
Debt relief  
Domestic debt  
Public debt  
Balance of payments assistance  
Asset and liability management  
Public financial management (PFM)  
Debts, External  
Debts, Public  
Balance of payments  
Finance, Public  
Banks and banking  
Expenditures, Public  
Malawi Economic conditions  
Malawi

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; Contents; Executive Summary; I. Overview; II. Fiscal Policy; A. Adjusting Fiscal Plans in 2006/07; B. Judiciously Expanding Spending in 2007/08; C. Strengthening PFM; III. Monetary, Exchange Rate, and Financial Sector Policy; A. Cementing Stability; B. Strengthening Financial Markets; IV. Economic Policies for 2008/09; V. Staff Appraisal; Figure; 1. Selected Economic Indicators; Tables; 1a. Selected Economic Indicators, 2005-09; 1b. Selected Economic Indicators on a Fiscal Year Basis, 2004/05-2009/10; 2a. Central Government Operations, 2006/07 2b. Central Government Operations, 2007/08 2c. Central Government Operations, 2002/03-2009/10; 2d. Central Government Operations, 2002/03-2009/10 (percent of GDP); 3a. Monetary Authorities' Balance Sheet, 2005-08; 3b. Monetary Survey, 2005-07; 4a. Balance of Payments, 2005-09; 4b. Gross Financing Requirements and Sources of Financing, 2005-09; 5a. Quantitative Targets, September 2006-June 2007; 5b. Quantitative Targets, September 2007-June 2008; 5c. Proposed Structural Performance Criteria and Benchmarks, June 2006-June 2007; 6. Schedule of Disbursements Under the Three-Year PRGF Arrangement Appendix Letter of Intent; Attachment I-Supplement to the Memorandum of Economic and Financial Policies; Table 1. Quantitative Targets; Table 2. Proposed Structural Performance Criteria and Benchmarks, June 2006-June 2007; Attachment II-Technical Memorandum of Understanding; Contents; I. Relations with the Fund; II. Relations with the World Bank Group; III. Statistical Issues
Sommario/riassunto	Progress on fiscal policy during 2006/07 in Malawi was slower than expected. The 2006/07 (July-June) fiscal strategy focused on reducing domestic debt. In the third Poverty Reduction and Growth Facility (PRGF) review, the end-June target for domestic debt repayments was increased substantially. Domestic borrowing exceeded the adjusted target at end-December 2006 by MK 4.1 billion (0.9 percent of GDP).

The government partially redressed this overrun by curtailing discretionary spending in the fourth quarter, as the scale of the end-December overrun became clear.

---