

1. Record Nr.	UNINA9910788525803321
Titolo	Republic of Yemen : : 2007 Article IV Consultation: Staff Report; Staff Supplements; Public Information Notice on the Executive Board Discussion; and Statement by the Executive Director for the Republic of Yemen
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2007
ISBN	1-4623-3917-4 1-4527-5194-3 1-281-08988-5 1-4527-3257-4 9786613775245
Descrizione fisica	1 online resource (60 p.)
Collana	IMF Staff Country Reports
Disciplina	332.4 332.49 332.495
Soggetti	Monetary policy - Yemen (Republic) Fiscal policy - Yemen (Republic) Exports and Imports Inflation Macroeconomics Public Finance Statistics Debt Debt Management Sovereign Debt Price Level Deflation International Lending and Debt Problems Business Taxes and Subsidies National Government Expenditures and Related Policies: General Current Account Adjustment Short-term Capital Movements Data Collection and Data Estimation Methodology Computer Programs: Other Public finance & taxation Econometrics & economic statistics International economics

Investment & securities
Public debt
Oil, gas and mining taxes
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Economic and financial statistics
Taxes
Debts, Public
Debts, External
Taxation
Petroleum industry and trade
Balance of payments
Yemen (Republic) Economic conditions
Yemen (Republic) Economic policy
Yemen, Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Cover title. "Under Article IV of the IMF's Articles of Agreement, the IMF holds bilateral discussions with members, usually every year"--Cover. "September 2007"--Cover.
Nota di contenuto	""Cover""; ""Contents""; ""Executive Summary""; ""I. Introduction""; ""II. Recent Economic Developments""; ""III. Policy Discussions""; ""A. Policies for 2007: Reducing Inflation""; ""B. Medium-Term Policies: Ensuring Fiscal Sustainability""; ""C. Medium-Term Policies: Promoting Sustained Nonhydrocarbon Growth""; ""D. Data and Other Issues""; ""IV. Staff Appraisal""; ""Tables""; ""1. Selected Economic Indicators (Adjustment scenario), 2003-12""; ""2. General Government Finances (Adjustment scenario), 2003-12"" ""3. General Government Finances (Adjustment scenario), 2003-12 (in percent of GDP)""""4. Monetary Aggregates (Adjustment scenario), 2000-07""; ""5. Balance of Payments (Adjustment scenario), 2003-12""; ""Figures""; ""1. Recent Developments, 2001-07""; ""2. Fiscal Developments, 2001-12""; ""3. Competitiveness Indicators""; ""Boxes""; ""1. Implementation of Past IMF Recommendations""; ""2. Exchange Rate Regime and Level""; ""3. Hydrocarbon Sector Developments and Prospects""; ""Contents""; ""I. Republic of Yemen: Fund Relations""; ""II. Republic of Yemen: World Bank Relations"" ""III. Republic of Yemen: Statistical Issues""""IV. Technical Assistance Program""
Sommario/riassunto	This 2007 Article IV Consultation highlights that despite recent progress in poverty reduction, Yemen remains far from achieving the Millennium Development Goals. Oil production has been declining since 2000, and in the absence of major discoveries, proven oil reserves could be depleted in some 10 years' time. Economic performance in 2006 was generally favorable, but was accompanied by an increase in

inflation. Overall real GDP growth reached 4 percent in 2006, with a 6 percent non-oil growth offsetting an 8 percent decline in oil production.
