1.	Record Nr. Autore Titolo Pubbl/distr/stampa	UNINA9910788523703321 Koeda Junko A Debt Overhang Model for Low-Income Countries : : Implications for Debt Relief / / Junko Koeda Washington, D.C. : , : International Monetary Fund, , 2006
	ISBN	1-4623-4374-0 1-4527-3298-1 1-282-44798-X 9786613821171 1-4519-0937-3
	Descrizione fisica	1 online resource (24 p.)
	Collana	IMF Working Papers
	Soggetti	Debt relief Debt Exports and Imports Financial Risk Management Macroeconomics Industries: Financial Services Production and Operations Management Debt Management Sovereign Debt International Lending and Debt Problems Production Cost Capital and Total Factor Productivity Capacity Macroeconomics: Consumption Saving Wealth Banks Depository Institutions Micro Finance Institutions Mortgages Finance International economics Debt burden Total factor productivity Consumption

	Loans Debts, External Industrial productivity Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. Introduction""; ""II. Theoretical Literature""; ""III. Empirical Motivation""; ""IV. The Model""; ""V. Implications for Debt Relief""; ""VI. Conclusions""
Sommario/riassunto	The paper presents a theoretical model to explain how debt overhang is generated in low-income countries and discusses its implications for debt relief. The paper indicates that the extent of debt overhang, and the effectiveness of debt relief, would depend on a recipient country's initial economic conditions and level of total factor productivity.