1.

Record Nr.	UNINA990000630770403321
Autore	European conference on composite materials : <8. ; : 1998
Titolo	ECCM-8: European conference on composite materials : science, technologies and applications : 3-6 June, 1998, Naples - Italy / editor I. Crivelli Visconti
Pubbl/distr/stampa	Cambridge : Woodhead, 1998
ISBN	1-85573-377-3
Descrizione fisica	4 v. ; 25 cm
Locazione	DINSC
Collocazione	07 K-92/B CNR 07 K-92/D CNR 07 K-92/C CNR 07 K-92/A CNR
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia

2.	Record Nr.	UNINA9910788521803321
	Autore	Rose Andrew
	Titolo	Financial Integration : : A New Methodology and An Illustration / / Andrew Rose, Robert Flood
	Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2004
	ISBN	1-4623-4387-2 1-4527-2097-5 1-282-05112-1 9786613798572 1-4518-9890-8
	Descrizione fisica	1 online resource (20 p.)
	Collana	IMF Working Papers
	Altri autori (Persone)	FloodRobert
	Disciplina	332.6322
	Soggetti	Stocks -- Prices -- Econometric models Stocks -- Rate of return -- Econometric models Econometrics Finance: General Investments: Stocks Macroeconomics Information and Market Efficiency Event Studies Pension Funds Non-bank Financial Institutions Financial Instruments Institutional Investors General Financial Markets: General (includes Measurement and Data) Classification Methods Cluster Analysis Principal Components Factor Models Price Level Inflation Deflation Time-Series Models Dynamic Quantile Regressions Dynamic Treatment Effect Models Diffusion Processes State Space Models Econometrics & economic statistics

Investment & securities
Finance
Stocks
Stock markets
Factor models
Asset prices
Time series analysis
Financial institutions
Financial markets
Econometric analysis
Prices
Stock exchanges
Econometric models
United States

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	""Contents""; ""I. DEFINING THE PROBLEM""; ""II. METHODOLOGY""; ""III. RELATIONSHIP TO THE LITERATURE""; ""IV. EMPIRICAL IMPLEMENTATION""; ""V. RESULTS""; ""VI. SENSITIVITY ANALYSIS""; ""VII. SUMMARY AND CONCLUSIONS""; ""References""
Sommario/riassunto	This paper develops a simple methodology to test for asset integration, and applies it within and between American stock markets. Our technique relies on estimating and comparing expected risk-free rates across assets. Expected risk-free rates are allowed to vary freely over time, constrained only by the fact that they must be equal across (risk-adjusted) assets in well integrated markets. Assets are allowed to have standard risk characteristics, and are constrained by a factor model of covariances over short time periods. We find that implied expected risk-free rates vary dramatically over time, unlike short interest rates. Further, internal integration in the S&P 500 market is never rejected and is generally not rejected in the NASDAQ. Integration between the NASDAQ and the S&P, however, is always rejected dramatically.