

1. Record Nr.	UNINA9910788521703321
Autore	Canales Kriljenko Jorge
Titolo	Foreign Exchange Market Organization in Selected Developing and Transition Economies : : Evidence from a Survey // Jorge Canales Kriljenko
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2004
ISBN	1-4623-2589-0 1-4527-1499-1 1-281-15551-9 9786613776877 1-4518-9039-7
Descrizione fisica	1 online resource (47 p.)
Collana	IMF Working Papers
Soggetti	Foreign exchange market - Developing countries Banks and Banking Finance: General Foreign Exchange Money and Monetary Policy International Financial Markets Monetary Systems Standards Regimes Government and the Monetary System Payment Systems Banks Depository Institutions Micro Finance Institutions Mortgages Currency Foreign exchange Finance Monetary economics Banking Currency markets Currencies Exchange rates Foreign exchange market Money

Banks and banking

United States

---

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Caption title. "January 2004."
Nota di bibliografia	Includes bibliographical references (p. 45-46).
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. MAIN CHARACTERISTICS OF FOREIGN EXCHANGE MARKETS IN DEVELOPING COUNTRIES""; ""III. MARKET MICROSTRUCTURE""; ""IV. CLUSTER ANALYSIS: NUMERICAL GROUPING OF MARKET CHARACTERISTICS""; ""V. MAIN FINDINGS AND SUGGESTIONS FOR FUTURE RESEARCH""; ""APPENDIX""; ""REFERENCES""
Sommario/riassunto	The foreign exchange market microstructures in developing and transition economies are characterized by the results from the IMF's 2001 Survey on Foreign Exchange Market Organization. The survey found that these markets are usually unified onshore spot markets for U.S. dollars, where transactions are concentrated at the bank-customer level. The trading mechanisms are usually dealer or mixed dealer/auction markets; the degree of transparency is often low; settlement systems remain risky; and the scope for price discovery is variable.

---