

1. Record Nr.	UNINA9910788414703321
Autore	Milesi-Ferretti Gian
Titolo	Capital Flows to Central and Eastern Europe // Gian Milesi-Ferretti, Philip Lane
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-2457-6 1-4527-0070-2 1-283-51157-6 1-4519-9008-1 9786613824028
Descrizione fisica	1 online resource (31 p.)
Collana	IMF Working Papers
Altri autori (Persone)	LanePhilip
Soggetti	Capital movements - Europe, Central Capital movements - Europe, Eastern Exports and Imports Investments: Stocks International Investment Long-term Capital Movements Empirical Studies of Trade International Lending and Debt Problems Pension Funds Non-bank Financial Institutions Financial Instruments Institutional Investors International economics Finance Investment & securities External position Trade balance External debt Foreign direct investment Stocks International finance Balance of trade Debts, External Investments, Foreign Czech Republic

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"August 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. THE MAIN STYLIZED FACTS: AGGREGATE DATA""; ""III. THE MAIN STYLIZED FACTS: BILATERAL DATA""; ""IV. CAPITAL FLOWS AND EXTERNAL ADJUSTMENT""; ""V. CONCLUDING REMARKS""; ""REFERENCES""
Sommario/riassunto	We examine the evolution of the net external asset positions of Central and Eastern Europe (CEEC) countries over the past decade, with a strong emphasis on the composition of their international balance sheets. We assess the extent of their international financial integration, compared with the advanced economies and other emerging markets, and highlight the salient features of their external capital structure in terms of the relative importance of FDI, portfolio equity, and external debt. In addition, we briefly describe the country and currency composition of their external liabilities. Finally, we explore the implications of the accumulated stock of external liabilities for future trade and current account balances.