Record Nr. UNINA9910788414103321 **Autore** Tokutsu Ichiro **Titolo** The Impact of Tradeon Wages:: What If Countries Are Not Small? // Ichiro Tokutsu, Mika Saito Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2006 1-4623-2760-5 **ISBN** 1-4527-0675-1 1-283-51403-6 1-4519-8299-2 9786613826480 Descrizione fisica 1 online resource (40 p.) Collana **IMF** Working Papers Altri autori (Persone) SaitoMika Equilibrium (Economics) - Econometric models Soggetti International trade - Econometric models Prices - Econometric models Wages - Econometric models **Exports and Imports** Labor **Taxation Neoclassical Models of Trade Empirical Studies of Trade** Trade and Labor Market Interactions Existence and Stability Conditions of Equilibrium **Trade Policy International Trade Organizations** Wages, Compensation, and Labor Costs: General Trade: General **Professional Labor Markets** Occupational Licensing Wage Level and Structure Wage Differentials Labour income economics Public finance & taxation International economics **Tariffs** Wages

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Skilled labor Wage gap Taxes

International trade

Tariff

Labor market United States

Lingua di pubblicazione

Inglese

**Formato** 

Materiale a stampa

Livello bibliografico

Monografia

Note generali

"June 2006."

Nota di bibliografia

Includes bibliographical references.

Nota di contenuto

""Contents""; ""I. Introduction""; ""II. Literature Review""; ""III. The Model""; ""IV. Data""; ""V. Empirical Findings""; ""VI. Concluding Remarks""; ""APPENDIXES""; ""References""

Sommario/riassunto

This paper explores the effect of trade on the relative wage of less-skilled labor through its effect on world prices, which are typically exogenously given under the small open economy assumption. Using the 1995 international input-output data for APEC member countries, we numerically simulate a general equilibrium model to study the effects of abolishing existing tariffs under the assumption that each member country is large enough to affect the prices of goods and services produced in the region. We find that the responsiveness of prices plays an important role in easing a possible adverse effect of trade on relative wages.