

1. Record Nr.	UNINA9910788412503321
Autore	Gelos Gaston
Titolo	Banking Spreads in Latin America // Gaston Gelos
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-3468-7 1-4527-5923-5 1-283-51371-4 9786613826169 1-4519-0840-7
Descrizione fisica	1 online resource (31 p.)
Collana	IMF Working Papers
Soggetti	Banks and banking - Latin America Interest rates - Latin America Banks and Banking Finance: General Money and Monetary Policy Public Finance Interest Rates: Determination, Term Structure, and Effects Financial Markets and the Macroeconomy Banks Depository Institutions Micro Finance Institutions Mortgages Economywide Country Studies: Latin America Caribbean Monetary Policy General Financial Markets: General (includes Measurement and Data) Taxation, Subsidies, and Revenue: General Banking Monetary economics Finance Public finance & taxation Reserve requirements Deposit rates Competition Legal support in revenue administration Monetary policy Financial markets

Financial services
Revenue administration
Emerging and frontier financial markets
Banks and banking
Interest rates
Revenue
Financial services industry
Brazil

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"February 2006".
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. THE DETERMINANTS OF SPREADS: LITERATURE REVIEW""; ""III. DESCRIPTIVE EVIDENCE""; ""IV. ECONOMETRIC ESTIMATIONS""; ""V. CONCLUSIONS""; ""REFERENCES""
Sommario/riassunto	Intermediation spreads in Latin America are high by international standards. This paper examines the determinants of bank interest margins in that region using bank and country-level data from 85 countries, including 14 Latin American economies. The results suggest that Latin America has higher interest rates, less efficient banks, and larger reserve requirements than other regions and that these factors have a significant impact on spreads. However, Latin American countries do not differ markedly from their peers in other aspects that are found important in determining the cost of financial intermediation, such as inflation and bank profit taxation.
