

1. Record Nr.	UNINA9910788409803321
Autore	Lueth Erik
Titolo	A Gravity Model of Workers' Remittances / / Erik Lueth, Marta Ruiz-Arranz
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-0842-2 1-4527-3802-5 1-282-62645-0 9786613822789 1-4519-1003-7
Descrizione fisica	1 online resource (20 p.)
Collana	IMF Working Papers
Altri autori (Persone)	Ruiz-ArranzMarta
Soggetti	Emigrant remittances - Developing countries - Econometric models Capital movements - Developing countries - Econometric models Exports and Imports Foreign Exchange Natural Disasters Remittances Current Account Adjustment Short-term Capital Movements Climate Natural Disasters and Their Management Global Warming International economics Currency Foreign exchange Natural disasters Multiple currency practices Current account Outward remittances International finance Balance of payments Emigrant remittances Bangladesh
Lingua di pubblicazione	Inglese

Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"December 2006."
Nota di bibliografia	Includes bibliographical references (p. 17-18).
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. DATA""; ""III. EMPIRICAL RESULTS""; ""IV. CONCLUSIONS AND POLICY IMPLICATIONS""; ""References""
Sommario/riassunto	<p>This paper creates the first dataset of bilateral remittance flows for a limited set of developing countries and estimates a gravity model for workers' remittances. We find that most of the variation in bilateral remittance flows can be explained by a few gravity variables. The evidence on the motives to remit is mixed, but altruism may be less of a factor than commonly believed. Most strikingly, remittances do not seem to increase in the wake of a natural disaster and appear aligned with the business cycle in the home country, suggesting that remittances may not play a major role in limiting vulnerability to shocks. To encourage remittances and maximize their economic impact, policies should be directed at reducing transaction costs, promoting financial sector development, and improving the business climate.</p>