

1. Record Nr.	UNINA9910788409603321
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Titolo	Assessing Banking Sector Soundness in a Long-Term Framework : : The Case of Venezuela // Rodolphe Blavy
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-6896-4 1-4527-3096-2 1-282-61965-9 9786613822765 1-4519-0938-1
Descrizione fisica	1 online resource (33 p.)
Collana	IMF Working Papers
Soggetti	Banks and banking - Venezuela Financial institutions - Venezuela Banks and Banking Money and Monetary Policy Industries: Financial Services Banks Depository Institutions Micro Finance Institutions Mortgages Financial Institutions and Services: Government Policy and Regulation Monetary Policy, Central Banking, and the Supply of Money and Credit: General Banking Financial services law & regulation Monetary economics Finance Commercial banks Capital adequacy requirements Credit Nonperforming loans Banks and banking Asset requirements Loans Venezuela, República Bolivariana de

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"September 2006."
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. THE FRAMEWORK FOR ASSESSING THE BANKING SECTOR: LONG-TERM TRENDS AND SHORT-TERM DEVELOPMENTS""; ""III. ASSESSING THE SOUNDNESS OF THE BANKING SECTOR""; ""IV. SUMMARY AND CONCLUSION""; ""BIBLIOGRAPHY""
Sommario/riassunto	This paper combines financial soundness indicators (FSIs) and stress-testing methodologies to provide a broad assessment of the soundness of Venezuela's banking sector, based on a diagnosis of its structural and transient shortcomings. While the Venezuelan banking sector appears sound under current favorable economic conditions, it remains significantly vulnerable to cyclical downturns-which have been severe in the past. Banks are particularly exposed to interest rate and credit risks. This suggests that the strong FSIs may be partly the result of a conjunctural credit boom in the context of capital controls and very low real interest rates.