

1. Record Nr.	UNINA9910788408603321
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Titolo	Fiscal Implications of Multilateral Tariff Cuts // Azim Sadikov, Hans Lankes, Dustin Smith, Katrin Elborgh-Woytek, Jean-Jacques Hallaert
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-1448-1 1-4527-8141-9 1-283-51311-0 9786613825568 1-4519-9317-X
Descrizione fisica	1 online resource (38 p.)
Collana	IMF Working Papers
Altri autori (Persone)	LankesHans SmithDustin Elborgh-WoytekKatrin HallaertJean-Jacques
Soggetti	Free trade Tariff Exports and Imports Taxation Economic Theory Trade Policy International Trade Organizations Trade: General Agriculture: Aggregate Supply and Demand Analysis Prices Public finance & taxation International economics Economic theory & philosophy Tariffs Trade liberalization Imports Taxes on trade Demand elasticity Commercial policy Elasticity Economics Hong Kong Special Administrative Region, People's Republic of China

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"September 2006."
Nota di bibliografia	Includes bibliographical references (p. 22-25).
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. BACKGROUND""; ""III. OVERVIEW OF THE LITERATURE""; ""IV. SIMULATION OF THE FISCAL REVENUE IMPACT OF TARIFF LIBERALIZATION""; ""V. SUMMARY AND POLICY RECOMMENDATIONS""; ""REFERENCES""
Sommario/riassunto	<p>The paper contributes to the discussion about the revenue implications of trade reform by assessing the approximate fiscal revenue impact of different liberalization formulae under consideration in multilateral trade negotiations for a group of low- and middle-income countries. The study applies a linear optimization framework to data for bound tariffs, applied tariffs, and imports at the HS-6 digit level for 58 developing countries, and simulates results for different sets of import demand elasticities and developing country "flexibilities." While only a small number of countries face a significant impact, results point toward the need for complementary fiscal measures in the countries most affected by revenue loss.</p>