

1. Record Nr.	UNINA9910788405203321
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Titolo	Who Saves in Ireland? The Micro Evidence // Marialuz Moreno Badia
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-1045-1 1-4527-2895-X 1-283-51526-1 9786613827715 1-4519-9634-9
Descrizione fisica	1 online resource (33 p.)
Collana	IMF Working Papers
Soggetti	Saving and investment - Ireland Housing - Prices - Ireland Labor Macroeconomics Demography Aggregate Factor Income Distribution Nonwage Labor Costs and Benefits Private Pensions Economics of the Elderly Economics of the Handicapped Non-labor Market Discrimination Macroeconomics: Consumption Saving Wealth Retirement Retirement Policies Pensions Population & demography Labour income economics Income Aging Consumption Population aging Economics Ireland

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"May 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. WHO SAVES IN IRELAND?""; ""III. ARE HOUSEHOLD SAVINGS AFFECTED BY CAPITAL GAINS IN HOUSING?""; ""IV. THE SPECIAL SAVINGS INCENTIVE ACCOUNTS""; ""V. CONCLUDING REMARKS""; ""APPENDIX I""; ""APPENDIX II""; ""APPENDIX III""; ""REFERENCES""
Sommario/riassunto	This paper provides detailed empirical evidence on the saving behavior of Irish households using micro data from the 1994/95 and 1999/2000 Household Budget Surveys. I employ synthetic cohort techniques to characterize the life cycle profile of saving rates and to examine the response of household saving to house price appreciation. The analysis suggests that households at the peak of their working lives have relatively low savings though there is no evidence of a generational savings gap. Also, despite housing being a major component of Irish households, wealth, there is no strong relationship between savings and housing capital gains.