

1. Record Nr.	UNINA9910788404803321
Autore	Hoffmaister Willy
Titolo	Barriers to Retail Competition and Prices : : Evidence From Spain / / Willy Hoffmaister
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	1-4623-3163-7 1-4527-3903-X 1-283-51522-9 9786613827678 1-4519-0944-6
Descrizione fisica	1 online resource (43 p.)
Collana	IMF Working Papers
Soggetti	Barriers to entry (Industrial organization) - Spain Competition - Spain Prices - Spain - Regional disparities Retail trade - Spain Econometrics Finance: General Inflation Macroeconomics 'Panel Data Models Spatio-temporal Models' Market Structure and Pricing: Oligopoly and Other Forms of Market Imperfection Price Level Deflation General Financial Markets: General (includes Measurement and Data) Truncated and Censored Models Switching Regression Models Threshold Regression Models Finance Econometrics & economic statistics Competition Threshold analysis Consumer price indexes Prices Financial markets Econometric analysis

Price indexes

Spain

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"October 2006."
Nota di bibliografia	Includes bibliographical references (p.37-39).
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. REGIONAL BARRIERS TO RETAIL COMPETITION IN SPAIN""; ""III. A COURNOT-NASH MODEL WITH BARRIERS TO ENTRY""; ""IV. EMPIRICAL EVIDENCE""; ""V. CONCLUSION""
Sommario/riassunto	Why do prices in Spain's regions fail to converge? The prime suspects for this puzzling result are differences in regional barriers to entry in retail distribution. This paper develops a Cournot-Nash model of imperfect competition to illustrate the effect of barriers on prices. A unique data set-derived from an extensive analysis of competition policies in Spain- provides evidence that barriers to entry increase regional prices. The evidence also suggests that, consistent with the model's predictions, barriers to entry raise prices up to a point, and thus indicate that barriers have a threshold effect on prices.