

1. Record Nr.	UNISALENT0991000991229707536
Titolo	Arnold's problems / edited by Vladimir I. Arnold
Pubbl/distr/stampa	Berlin ; New York : Springer Moscow : PHASIS, c2004
ISBN	3540206140
Edizione	[[2. ed.]]
Descrizione fisica	xiv, 639 p. : ill. ; 24 cm
Classificazione	LC QA43 510(022+076)
Altri autori (Persone)	Arnold, Vladimir Igorevic
Disciplina	510.76
Soggetti	Mathematics - Problems, exercises, etc Mathematical analysis
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Enlarged and updated English edition of the Russian original published in 2000 by Phasis, Moscow
Nota di bibliografia	Includes bibliographical references and index

2. Record Nr.	UNINA9910788403203321
Autore	Schneider Todd
Titolo	Yemen : : Exchange Rate Policy in the Face of Dwindling Oil Exports // Todd Schneider, Nabil Ben Ltaifa, Faisal Ahmed, Saade Chami
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2007
ISBN	1-4623-2557-2 1-4527-5719-4 1-283-51495-8 9786613827401 1-4519-1022-3
Descrizione fisica	1 online resource (24 p.)
Collana	IMF Working Papers
Altri autori (Persone)	Ben LtaifaNabil AhmedFaisal ChamiSaade
Disciplina	339.4 339.43
Soggetti	Foreign exchange rates - Yemen (Republic) Petroleum industry and trade - Yemen (Republic) Exports - Yemen (Republic) Foreign Exchange Industries: Energy Monetary Policy Central Banks and Their Policies Macroeconomics: Production Currency Foreign exchange Petroleum, oil & gas industries Real exchange rates Exchange rates Real effective exchange rates Oil production Exchange rate arrangements Production Petroleum industry and trade Yemen, Republic of
Lingua di pubblicazione	Inglese

Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"January 2007."
Nota di bibliografia	Includes bibliographical references (p. 21-22).
Nota di contenuto	Contents; I. Introduction; II. Background and Macroeconomic Outlook; Figures; 1. Exchange Rate and Inflation Developments, January 1998-June 2006; III. Estimating the Equilibrium Exchange Rate; 2. Yemen and GCC Countries, Real Effective Exchange Rates, January 1995-June 2006; IV. Equilibrium Exchange Rate in Yemen; A. Data and variables; 3. Real Effective Exchange Rate and its Key Determinants; B. Methodology; C. Econometric Results; Tables; 1. Selected Results of the VEC; D. Equilibrium (long-run) Relationship; E. Impact of Declining Oil Production on the REER F. Impact on the Nominal Exchange Rate: An Illustrative Exercise V. Exchange Rate Regime Options; 4. Yemeni Rial-Daily Exchange Rate Versus U.S. Dollar, January-August 2006; VI. Conclusions; Appendix; 1. Variables; References
Sommario/riassunto	This paper investigates the likely implications of declining oil production on Yemen's equilibrium exchange rate, and discusses policy options to ensure a smooth transition to a nonoil economy. The empirical results suggest that, as oil production and foreign exchange earnings fall, the Yemeni rial will have to adjust downward in real effective terms to keep pace with the equilibrium exchange rate. In light of strong pass-through from exchange rate depreciation to domestic inflation, this could entail a substantial depreciation in nominal terms. Given the nature of the adjustment, a floating exchange rate regime appears to be the best option, if supported by appropriate macroeconomic policies. However, given public fixation on a exchange rate stability, a softly managed float would be a better option for Yemen whereby the central bank may have to lead the market toward the equilibrium exchange rate.