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Titolo	Yen Bloc or Yuan Bloc : : An Analysis of Currency Arrangements in East Asia / / Kazuko Shirono
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Soggetti	Money - East Asia Monetary policy - East Asia Econometrics Exports and Imports Money and Monetary Policy Trade: General Economic Integration Financial Aspects of Economic Integration Monetary Systems Standards Regimes Government and the Monetary System Payment Systems Trade Policy International Trade Organizations Computable and Other Applied General Equilibrium Models International economics Monetary economics Econometrics & economic statistics Monetary unions Currencies Plurilateral trade Regional trade General equilibrium models Economic integration Money

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Nota di contenuto	Contents; I. Introduction; II. Economic Trend in East Asia: 1990-2003; Tables; 1. The Growth Rate of Per Capita Income, 1990-2003 Average; Figures; 11. Share of Regional Trade; 12. Trade Share of Japan and the U.S; 2. Japan's Trade Partners; III. Gravity Model; A. Theory; B. Empirical Specification; IV. The Effects of Common Currencies; A. Data; B. Estimation Results; 3. Gravity Model Estimation Results; 4. Robustness Check; V. Yen Zone and Dollar Zone Revisited; A. Japan's Regional Economic Cooperation; B. Bilateral and Multilateral Currency Unions; 13. Trade Effects of Common Currency 14. Welfare Effects of Common CurrencyVI. Yen Bloc or Yuan Bloc; A. Common Currency Arrangements in East Asia; 15. Trade Effects of Currency Unions; 16. Welfare Effects of Currency Unions; B. Sub-Regional Currency Unions; 5. Bilateral Arrangements vs. Regional Arrangements; 6. Common Currency Arrangements in East Asia - Trade Effects; 7. Common Currency Arrangements in East Asia - Welfare Effects; 8. Common Currency Arrangements with Australia and New Zealand-Trade Effects; 9. Common Currency Arrangements with Australia and New Zealand-Welfare Effects; C. Impact on the United States 10. Impact on the United StatesVII. Conclusion; References; Appendix Figures; A1. Imports from Germany to France; A2. Imports from Netherlands to Austria
Sommario/riassunto	This paper examines the role of Japan against that of China in the exchange rate regime in East Asia in light of growing interest in forming a currency union in the region. The analysis suggests that currency unions with China tend to generate higher average welfare gains for East Asian countries than currency unions with Japan or the United States. Overall, Japan does not appear to be a dominant player in forming a currency union in East Asia, and this trend is likely to continue if China's relative presence continues to rise in the regional trade.

2. Record Nr.	UNINA9910789387703321
Autore	Flannery Kevin L
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