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| Descrizione fisica      | 1 online resource (22 p.)  |
| Collana                 | IMF Working Papers   |
| Soggetti                | Index numbers (Economics)<br>Economic indicators<br>Macroeconomics<br>Index Numbers and Aggregation<br>leading indicators<br>Methodology for Collecting, Estimating, and Organizing Microeconomic Data<br>Price Level<br>Inflation<br>Deflation<br>Production, Pricing, and Market Structure |

Size Distribution of Firms  
Information and Product Quality  
Standardization and Compatibility  
Price indexes  
Export price indexes

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
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Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Superlative and Unit Value Indexes; A. Superlative Index Numbers; B. Unit Value Indexes; III. The Difference Between a Unit Value and a Fisher Index; Figures; 1. Depiction of Levels Effect; IV. What to do for Broadly Comparable Items; V. An Empirical Example Using Scanner Data; Tables; 1. Understanding the Differences Between Laspeyres, Paasche, and Fisher; 2. Unit Value and Price Indices for 14-inch TVs; 2. Understanding the Differences Between Unit Value Indexes and Laspeyres, Paasche, and Fisher Price Indexes; VI. Conclusions 3. Quality Adjusted Unit Value and Fisher Price IndicesReferences
Sommario/riassunto	Index number theory informs us that if data on matched prices and quantities are available, a superlative index number formula is best to aggregate heterogeneous items, and a unit value index to aggregate homogeneous ones. The formulas can give very different results. Neglected is the practical case of broadly comparable items. This paper provides a formal analysis as to why such formulas differ and proposes a solution to this index number problem.