

1. Record Nr.	UNINA9910788342203321
Autore	Ter-Minassian Teresa
Titolo	Creating Sustainable Fiscal Space for Infrastructure : : The Case of Tanzania // Teresa Ter-Minassian, Richard Hughes, Alejandro Hajdenberg
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-6083-1 1-4527-5109-9 9786612842078 1-282-84207-2 1-4518-7114-7
Descrizione fisica	1 online resource (43 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/256
Altri autori (Persone)	HughesRichard HajdenbergAlejandro
Disciplina	363
Soggetti	Infrastructure (Economics) - Tanzania Fiscal policy - Tanzania Infrastructure Public Finance Investment Capital Intangible Capital Capacity National Government Expenditures and Related Policies: Infrastructures Other Public Investment and Capital Stock Debt Debt Management Sovereign Debt National Government Expenditures and Related Policies: General Public finance & taxation Macroeconomics Public investment and public-private partnerships (PPP) Public debt Public investment spending Expenditure Saving and investment Public-private sector cooperation Debts, Public

Public investments
Expenditures, Public
Tanzania Economic policy
Tanzania Economic conditions
Tanzania, United Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	<p>CONTENTS; I. INTRODUCTION; II. INFRASTRUCTURE, INVESTMENT, AND GROWTH: A REVIEW OF THE EVIDENCE; A. Infrastructure and Growth; B. Public Investment and Growth; III. ASSESSING TANZANIA'S INFRASTRUCTURE NEED; A. Physical Indicators of Infrastructure Coverage, Quality and Access in Tanzania; TABLES; 1: Infrastructure Indicators in Selected Countries; FIGURES; 1: Logistics Performance Index; B. Public Investment in Infrastructure in Tanzania; 2: Infrastructure Spending in Selected African Countries; 3: Composition of Public Infrastructure Spending in Tanzania</p> <p>IV. MEETING TANZANIA'S INFRASTRUCTURE NEEDS: PUBLIC VS PRIVATE SECTOR A. Direct Private Investment; 4: Private Investment in Infrastructure Projects in Africa by Country; 5: Private Investment in Infrastructure Projects in Africa by Sector; B. Public-Private Partnerships; V. CREATING FISCAL SPACE FOR INFRASTRUCTURE; A. Expenditure Reprioritization and Efficiency; 6: Tanzania: Selected Fiscal Indicators; BOXES; 1: Spending Reviews in the United Kingdom; 8: Tanzania: Composition of Priority Spending; B. Domestic Revenue Mobilization</p> <p>9: Revenue Mobilization and GDP per Capita in Selected African Countries C. Grants and Concessional Financing; 10: Aid for Trade Disbursements and Commitments; VI. ADDITIONAL SOVEREIGN BORROWING ON COMMERCIAL CREDIT MARKETS; A. Domestic Capital Markets; 2: Medium-Term Debt Strategies; 11: Broad Money/GDP in Selected African Countries; B. External Sovereign Borrowing; 12: Tanzania Treasury Bonds Volumes and Yields; 3: Lessons from First Time Bond Issuances; VII. CONCLUSIONS; VIII. REFERENCES</p>
Sommario/riassunto	<p>A common dilemma facing governments around the world is how to meet the sizeable fiscal costs of providing and maintaining infrastructure networks. Over the past decade, developed and developing countries have looked to fiscal rules, budgetary reforms, tax policy and administration measures, public-private partnerships and other innovative financial instruments to raise additional finance for infrastructure investment. This paper looks at the range of options for raising the financing to meet Tanzania's infrastructure needs. It begins with a brief survey of the evidence on the relationship between infrastructure, public investment, and economic growth, and then goes on to consider the case for additional infrastructure investment in Tanzania. The second part of the paper looks at five broad options for mobilizing additional resources to meet Tanzania's infrastructure needs: (i) direct private investment and PPPs, (ii) expenditure reprioritization and efficiency, (iii) domestic revenue mobilization, (iv) external grants and concessional financing, and (v) sovereign</p>

borrowing on domestic or international credit markets. The paper concludes with some general recommendations on what combination of the above approaches might be suitable for Tanzania.
