

1. Record Nr.	UNISA996394886703316
Autore	Fulman William <1632-1688.>
Titolo	A short appendix to the life of Edmund Stanton, D.D [[electronic resource]] : wherein some passages are further cleared, which were not so fully held forth by the former authors
Pubbl/distr/stampa	London, : [s.n.], 1673
Descrizione fisica	[2], 14 p
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Attributed to William Fulman by Wing. Imperfect: tightly bound with slight loss of print. Reproduction of original in the Bodleian Library.
Sommario/riassunto	eebo-0014

2. Record Nr.	UNINA9910788342003321
Autore	Milesi-Ferretti Gian
Titolo	Fundamentals at Odds? The U.S. Current Account Deficit and The Dollar // Gian Milesi-Ferretti
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-3661-2 1-4527-0669-7 1-4518-7118-X 9786612842115 1-282-84211-0
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Disciplina	332.450973
Soggetti	Foreign exchange rates - United States Balance of payments - United States Budget deficits - United States Dollar, American Exports and Imports Foreign Exchange Current Account Adjustment Short-term Capital Movements Empirical Studies of Trade International Investment Long-term Capital Movements International economics Currency Foreign exchange Real effective exchange rates Current account deficits Trade balance Current account balance External position Balance of payments Balance of trade International finance United States

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
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Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	<p>Contents; I. Introduction; II. The Current Account Balance and The International Investment Position; III. Some stylized Facts on the dollar and the U.S. current account; A. Two Dollar Cycle Episodes; B. A Comparison Between 2 Adjustment Episodes; IV. Reconciling Prices and Quantities; A. Is the REER Mismeasured? The WARP Argument; B. Is The U.S. Current Account Deficit Overstated?; C. Adjustment Lags; D. The Terms of Trade and Oil Prices; E. External Adjustment and Shift in Relative Prices; V. Conclusions; Tables; 1. Historical Patterns of U.S. Dollar Real Depreciations (1973-2008)</p> <p>2. Historical Patterns of U.S. Dollar Nominal Depreciations (1976-2008)</p> <p>3. The U.S. Current Account Balance and Oil Prices during the Adjustment Episodes; 4. Cumulative Financial Flows and Changes in the U.S. International Investment Position; Figures; 1. Real Effective Exchange Rate, January 1973-September 2008; 2. Current Account Balance and Non-Oil Balance on Goods and Services (ratio of GDP, 1970Q1-2008Q2); 3. Real Effective Exchange Rate and ""WARP"" Index; 4. Lagged ""WARP"" Index and Non-Oil Balance of Goods and Services 5. Non-Oil Trade Balance and Real Exchange Rate: Cross-Correlation (1978Q1-2008Q2)6. Terms of Trade and Oil Prices, 1973-2008; References</p>
Sommario/riassunto	<p>The real effective exchange rate of the dollar is close to its minimum level for the past 4 decades (as of September 2008). At the same time, however, the U.S. trade and current account deficits remain large and, absent a significant correction in coming years, would contribute to a further accumulation of U.S. external liabilities. The paper discusses the tension between these two aspects of the dollar assessment, and what factors can help reconcile them. It focuses in particular on the terms of trade, adjustment lags, and measurement issues related to both the real effective exchange rate and the current account balance.</p>