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Soggetti	Fiscal policy Finance Monetary policy Finance: General Money and Monetary Policy Industries: Financial Services Interest Rates: Determination, Term Structure, and Effects Monetary Policy, Central Banking, and the Supply of Money and Credit: General General Financial Markets: General (includes Measurement and Data) Financial Institutions and Services: General Financial Markets and the Macroeconomy Monetary economics Interest rate policy Credit controls Securities markets Financial sector Financial sector development Interest rates Financial services industry Credit Capital market United States

Lingua di pubblicazione	Inglese
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Note generali	Description based upon print version of record.
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Nota di contenuto	Contents; I. Introduction; II. Construction of the Database; III. Comparison to Other Databases; IV. Descriptive Statistics; V. Conclusions; References; Appendix I. Coding Rules; Appendix II. Information Sources; Tables; 1. Country Coverage of the Financial Reform Database; 2. Summary Statistics for Financial Liberalization Components and Index; 3. Correlations Among Financial Liberalization Components: Levels and Changes; 4. Distribution of Financial Sector Policy Change, Full Sample and by Country Groups; 5. Degree of Financial Liberalization by Components, Average 2005; Figures 1. Financial Liberalization Index by Country Groups, 1973-2005. Distribution of Financial Sector Policy Changes Over Time, 1973-2005
Sommario/riassunto	This paper introduces a new database of financial reforms, covering 91 economies over 1973–2005. It describes the content of the database, the information sources utilized, and the coding rules used to create an index of financial reform. It also compares the database with other measures of financial liberalization, provides descriptive statistics, and discusses some possible applications. The database provides a multi-faceted measure of reform, covering seven aspects of financial sector policy. Along each dimension the database provides a graded (rather than a binary) score, and allows for reversals.