

1. Record Nr.	UNINA9910788340903321
Autore	Monfort Brieuc
Titolo	Inflation Determinants in Paraguay : : Cost Push versus Demand Pull Factors / / Brieuc Monfort, Santiago Peña
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-9614-3 1-4527-7631-8 9786612842214 1-4518-7128-7 1-282-84221-8
Descrizione fisica	1 online resource (43 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/270
Altri autori (Persone)	PeñaSantiago
Disciplina	332.41
Soggetti	Inflation (Finance) - Paraguay - Econometric models Demand for money - Paraguay - Econometric models Foreign Exchange Inflation Macroeconomics Money and Monetary Policy Price Level Deflation Monetary Systems Standards Regimes Government and the Monetary System Payment Systems Demand for Money Monetary economics Currency Foreign exchange Currencies Consumer price indexes Demand for money Exchange rates Prices Money Price indexes Brazil

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Measuring Inflation; A. Headline Inflation; B. Core Inflation Measures; C. Properties of Inflation Indicators; III. Analytical and Empirical Set-Up; A. Inflation as a Mark-Up Over Costs; B. Inflation as the Result of Excess Money Supply; C. Econometric Methodology; IV. Mark-Up Theory of Inflation; V. Monetary Theory of Inflation; A. The Demand for Currency; B. The Demand for Narrow Money and Broad Money; C. Why Has Inflation and Picked Up with High Monetary Growth?; VI. Short-Term Determinants of Inflation; A. Short-Term Dynamics; B. Dynamic Contributions VII. Summary and ConclusionReferences; Annexes; I. Inflation in Selection of Latin American Countries Since 1950; II. Micro Level Analysis of Prices; III. The New Consumer Price Index; IV. Food Inflation in Latin America; V. Data Issues and Database Used in Econometric Analysis; VI. Econometric Results
Sommario/riassunto	This article uses two analytical methodologies to understand the dynamics of inflation in Paraguay, the mark-up theory of inflation and the monetary theory of inflation. We also study the impact of different monetary aggregates. The results suggest that monetary factors, in particular currency in circulation, play a major role in determining long-run inflation, while foreign prices, in particular from Brazil, or some food products have a large impact on the short-term dynamics of inflation. Wage indexation may also contribute to locking up price increases.