

1. Record Nr.	UNINA9910788336903321
Autore	Kandil Magda
Titolo	Determinants of Inflation in GCC / / Magda Kandil, Hanan Morsy
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	1-4623-9210-5 1-4518-7229-1 9786612843020 1-4519-9836-8 1-282-84302-8
Descrizione fisica	32 p. : ill
Collana	IMF Working Papers
Altri autori (Persone)	MorsyHanan
Soggetti	Inflation (Finance) Foreign Exchange Inflation Public Finance Production and Operations Management Business Fluctuations Cycles Open Economy Macroeconomics International Policy Coordination and Transmission Economic Integration Economic Development: General Price Level Deflation National Government Expenditures and Related Policies: General Macroeconomics: Production Macroeconomics Currency Foreign exchange Public finance & taxation Expenditure Exchange rate adjustments Exchange rates Capacity utilization Prices Production Expenditures, Public Industrial capacity

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references.
Sommario/riassunto	<p>Inflationary pressures have heightened in the oil-rich Gulf Cooperation Council (GCC) since 2003. This paper studies determinants of inflation in GCC, using an empirical model that includes domestic and external factors. Inflation in major trading partners appears to be the most relevant foreign factor. In addition, oil revenues have reinforced inflationary pressures through growth of credit and aggregate spending. In the short-run, binding capacity constraints also explain higher inflation given increased government spending. Nonetheless, by targeting supply-side bottlenecks, the increase in government spending is easing capacity constraints and will ultimately help to moderate price inflation.</p>