

1. Record Nr.	UNINA990001017460403321
Autore	Koch, Stephan W.
Titolo	Dynamics of first-order phase transitions in equilibrium and nonequilibrium systems / S. W. Koch
Pubbl/distr/stampa	Berlin ; New York : Springer-Verlag, 1984
ISBN	3-540-13379-8 0387133798
Descrizione fisica	148 p. : ill. ; 24 cm
Collana	Lecture notes in physics ; 207
Disciplina	530.13
Locazione	FI1 MA1
Collocazione	21-052F 114-D-17
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia

2. Record Nr.	UNINA9910788335003321
Autore	Mecagni Mauro
Titolo	The Persistence of Capital Account Crises / / Mauro Mecagni, Ruben Atoyan, David Hofman
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	1-4623-9310-1 1-4527-1374-X 1-4518-7250-X 1-282-84318-4 9786612843181
Descrizione fisica	1 online resource (29 p.)
Collana	IMF Working Papers
Altri autori (Persone)	AtoyanRuben HofmanDavid
Soggetti	Capital movements Financial crises Banks and Banking Exports and Imports Financial Risk Management Foreign Exchange Current Account Adjustment Short-term Capital Movements International Lending and Debt Problems Duration Analysis Index Numbers and Aggregation leading indicators Financial Crises Interest Rates: Determination, Term Structure, and Effects International economics Economic & financial crises & disasters Finance Currency Foreign exchange Capital account crisis Real interest rates Exchange rate arrangements External debt Balance of payments Financial services

Interest rates
Debts, External
Turkey

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Conceptual Framework and Methodology; A. Crisis Persistence, Complexity, and Macroeconomic Effects; Figures; 1. Average Duration and Crisis Complexity; Tables; 1. Duration and Nature of Crises; 2. Crisis Complexity, Duration, and Macroeconomic Costs; B. Determinants of the Duration of Crises; 3. Post-Crisis Vulnerabilities; C. Econometric Methodology; III. Persistence of Capital Account Crises; A. Estimation Results and Robustness Tests; 2. Estimation Results for the Capital Account Crises Duration Model; Boxes; 1. Some Further Diagnostic Results B. Counterfactual Experiments 3. Descriptive Statistics for the Model Variables; 4. Predicted Probabilities of Staying in Crisis under Different Scenarios; 5. Increase in Predicted Probability of Exit from Crisis under Various Scenarios; 6. Reduction in Predicted Crisis Duration under Various Scenarios; IV. Conclusions; Appendices; 1. Measuring the Duration of Capital Account Crises; 2. A Model for the Duration of Capital Account Crises; References
Sommario/riassunto	This study contributes to the literature on capital account crises in two ways. First, our analysis of crisis episodes between 1994 and 2002 establishes a clear relationship between the persistence of crises, their complexity, and the intensity of movement of key macroeconomic variables. Second, we provide a systematic examination of the determinants of crisis duration. Our econometric analysis suggests that initial conditions and the external environment plays a key role in determining crisis persistence. The policy response also matters, but cannot offset a record of poor past policies. Overall, the results underscore the critical importance of crisis prevention efforts.