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A. Cross-Sectional Regressions; B. Panel Regressions; VI. Further Results; A. Income Threshold Effects; B. Aid and the Policy Environment; C. Caveats; VII. Conclusions; References; Appendix; Appendix Tables; 1. Variables and data sources; 2. Summary statistics of selected variables; Appendix Figures; 1. Bilateral and multilateral aid as shares of total aid; 2. Developmental aid as a share of bilateral aid 3. Cross-sectional OLS regressions: Replicating previous results4. Cross-sectional OLS regressions: The effect of lagged total aid on growth; 5. Cross-sectional OLS regressions: The effect of developmental aid on growth; 3. Growth vs. lagged total bilateral aid; 4. Growth vs. lagged bilateral aid from G1 donors; 5. Growth vs. lagged bilateral aid from G2 donors; 6. Growth vs. lagged bilateral aid from G3 donors; 6. Panel (System GMM) regressions: The effect of developmental aid on growth

Sommario/riassunto

We analyze the growth impact of official development assistance to developing countries. Our approach is different from that of previous studies in two major ways. First, we disentangle the effects of two kinds of aid: developmental and non-developmental. Second, our specifications allow for the effect of aid on economic growth to occur over long periods. Our results indicate that developmental aid promotes long-run growth. The effect is significant, large and robust to different specifications and estimation techniques.
