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Nota di contenuto	Cover; CONTENTS; GLOSSARY; EXECUTIVE SUMMARY; INTRODUCTION; INFORMATION AND METHODOLOGY USED FOR ASSESSMENT; INSTITUTIONAL AND MARKET STRUCTURE-OVERVIEW; A. Regulatory Structure; B. Market Structure; TABLES; 1. Key Market Information; 2. Number of JSE Members by Market; 3. Ownership of JSE Equity Firms; 4. Financial Services Providers Licensed under the FAIS Act (By Category); 5. Assets under Management in South African Collective Investment Schemes; PRECONDITIONS FOR EFFECTIVE SECURITIES REGULATION; MAIN FINDINGS SUMMARY IMPLEMENTATION OF THE IOSCO PRINCIPLES6. Summary Implementation of the IOSCO Principles-Detailed Assessments; RECOMMENDED ACTION PLAN AND AUTHORITIES' RESPONSE; 7. Recommended Action Plan to Improve Implementation of the IOSCO Principles; A. Authorities' Response to the Assessment; DETAILED ASSESSMENT; 8. Detailed Assessment of Implementation of the IOSCO Principles
Sommario/riassunto	This paper discusses findings of the Detailed Assessment of Implementation on the IOSCO (International Organization of Securities Commissions) Objectives and Principles of Securities Regulation in South Africa. Although South Africa's level of implementation of the IOSCO principles is complete in several areas, there is room for enhancement. The legal framework is robust and provides the authorities with broad supervisory, investigative, and enforcement powers. There are arrangements for on-site and off-site monitoring of regulated entities. The powers to cooperate with domestic and foreign counterparts are extensive. Accounting and auditing standards are high, as is the disclosure regime that applies to listed companies in practice.