

1. Record Nr.	UNINA9910788237503321
Autore	Oguro Yoko
Titolo	Trade Sensitivity to Exchange Rates in the Context of Intra-Industry Trade // Yoko Oguro, Kyoji Fukao, Yougesh Khatri
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-1039-7 9786612840869 1-282-84086-X 1-4518-6993-2 1-4519-9435-4
Descrizione fisica	1 online resource (22 pages) : illustrations, tables
Collana	IMF Working Papers IMF working paper ; ; WP/08/134
Altri autori (Persone)	FukaoKyoji KhatriYougesh
Disciplina	382
Soggetti	International trade Foreign exchange rates Exports and Imports Foreign Exchange Money and Monetary Policy Trade: General Empirical Studies of Trade Monetary Systems Standards Regimes Government and the Monetary System Payment Systems Currency Foreign exchange International economics Monetary economics Exchange rates Exports Real exchange rates Trade balance Currencies Balance of trade Money China, People's Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references.
Sommario/riassunto	<p>This paper theoretically and empirically investigates export sensitivity to exchange rates in the context of intra-industry trade (IIT). It is assumed that more IIT implies a smaller elasticity of substitution among differentiated products and vice versa. The model presented suggests the gap in production costs between two countries has an influence on IIT as well. Industry-level panel regressions of thirty-eight trading pairs provide strong empirical support for the idea that the exchange rate sensitivity of exports declines in concert with the extent of IIT. An obvious policy implication is that the effectiveness of exchange rates in addressing trade imbalances will diminish as the extent of IIT increases.</p>