Record Nr. UNINA9910788234603321 Autore Lundback Erik **Titolo** Medium-Term Budgetary Frameworks - Lessons for Austria from International Experience / / Erik Lundback Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2008 **ISBN** 1-4623-8909-0 9786612841149 1-4519-8728-5 1-282-84114-9 1-4518-7021-3 Descrizione fisica 1 online resource (32 pages): illustrations, tables Collana **IMF** Working Papers IMF working paper; ; WP/08/163 Disciplina 339.52 Soggetti Fiscal policy - Austria Budget process - Austria Fiscal policy Budgeting Macroeconomics **Public Finance** Fiscal Policy National Government Expenditures and Related Policies: General Forecasts of Budgets, Deficits, and Debt **National Budget Budget Systems Budgeting & financial management** Public finance & taxation Expenditure Medium-term budget frameworks Budget planning and preparation Fiscal rules **Budget** Expenditures, Public Austria

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Sommario/riassunto	The Austrian government is about to introduce a new fiscal management framework. The first step is to introduce a medium-term budgetary framework, including an expenditure rule. The paper focuses on this first step. The purpose is to describe and evaluate the Austrian model in light of other countries' experiences with their frameworks. An attempt is made to identify features that have proven to be effective elsewhere and that can be applied to the Austrian case. The paper also identifies potential challenges and possible trade-offs when implementing the framework.