

1. Record Nr.	UNINA9910788232603321
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Titolo	Rising Income Inequality : : Technology, or Trade and Financial Globalization? // Chris Papageorgiou, Subir Lall, Florence Jaumotte
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-7900-1 1-4518-7043-4 9786612841361 1-4519-8930-X 1-282-84136-X
Descrizione fisica	1 online resource (38 pages) : illustrations (some color), tables
Collana	IMF Working Papers IMF working paper ; ; WP/08/185
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Disciplina	303.482
Soggetti	Globalization - Econometric models Technological innovations - Econometric models International trade - Econometric models International finance - Econometric models Income distribution - Econometric models Exports and Imports Macroeconomics Globalization Aggregate Factor Income Distribution Personal Income, Wealth, and Their Distributions International Investment Long-term Capital Movements Globalization: General Finance Income inequality Personal income Foreign direct investment Income distribution Income Investments, Foreign Germany

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references.
Sommario/riassunto	We examine the relationship between trade and financial globalization and the rise in inequality in most countries in recent decades. We find technological progress as having a greater impact than globalization on inequality. The limited overall impact of globalization reflects two offsetting tendencies: whereas trade globalization is associated with a reduction in inequality, financial globalization-and foreign direct investment in particular-is associated with an increase. A key finding is that both globalization and technological changes increase the returns on human capital, underscoring the importance of education and training in both developed and developing countries in addressing rising inequality.