	ecord Nr. itolo	UNINA9910788229403321 Employment Effects of Growth Rebalancing in China
	ubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
IS	SBN	1-4623-2549-1 1-4527-9748-X 9786612843822 1-282-84382-6 1-4518-7316-6
D	escrizione fisica	1 online resource (18 p.)
С	ollana	IMF Working Papers
S	oggetti	Exports - China Imports - China Labor market - China Labor Macroeconomics Industries: Service Production and Operations Management Employment Unemployment Wages Intergenerational Income Distribution Aggregate Human Capital Aggregate Labor Productivity Industry Studies: Services: General Labor Economics: General Labor Economics: Consumption Saving Wealth Macroeconomics: Production Labour income economics Services sector Government consumption Productivity Economic theory Service industries Labor economics

	Consumption Economics Industrial productivity China Economic conditions China, People's Republic of
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"August 2009."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Sectoral Employment Allocation; A. Sectoral Distribution of Employment; B. Regional Distribution of Employment; C. Skills Intensity of Employment by Sector; D. Labor Intensity by Sector; III. Employment Effects of Rebalancing; A. Determinants of the Sectoral Allocation of Employment from Cross-Country Experience; B. Model- based simulations of the potential impact on employment of rebalancing growth; Appendix: Key Features of the GIMF Model; References
Sommario/riassunto	This paper gauges the potential effects on employment of rebalancing China's exportoriented growth model toward domestic demand, particularly private consumption. Shifting to a private consumption-led growth likely means more demand for existing and new services as well as reorienting the production of tradable goods toward domestic markets. In China's case, this would also imply moving a large number of less skilled labor from the tradable sector to the nontradable sector. The paper shows that while rebalancing China's growth toward a domestic-demand-led economy would likely raise aggregate employment and employment opportunities in the longer term, there could be employment losses in the short run as the economy moves away from the tradable sector toward the nontradable sector. Mitigating these costs will require active labor market policies to cushion the employment impact in the transition, particularly in meeting the skills gap of associated with this transition.