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Titolo	Alessandro Manzoni : estudios en el centenario de su muerte 1873-1973 / [Alma Novella Marani, Marfa Julia Gneco de Ortale, Giovanni Getto ... et al.]
Pubbl/distr/stampa	La Plata : Universidad Nacional de La Plata. Facultad de humanidades y ciencias de la educación, 1973
Descrizione fisica	216 p. ; 23 cm
Collana	Trabajos, comunicaciones y conferencias / Centro de estudios italianos adscrito al Departamento de letras ; 15
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Locazione	FLFBC
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Autore	Stavrev Emil
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Altri autori (Persone)	HarjesThomas CihakMartin
Soggetti	Monetary policy - European Union countries - Econometric models Global Financial Crisis, 2008-2009 Financial crises - European Union countries - Econometric models Banks and banking, Central - European Union countries - Econometric models Banks and Banking Financial Risk Management Investments: Bonds Interest Rates: Determination, Term Structure, and Effects General Financial Markets: General (includes Measurement and Data) Banks Depository Institutions Micro Finance Institutions Mortgages Financial Crises Banking Finance Investment & securities Economic & financial crises & disasters Yield curve Central bank policy rate Bond yields Financial crises Interest rates Bonds

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Sommario/riassunto

We analyze the European Central Bank's (ECB's) response to the global financial crisis. Our results suggest that even during the crisis, the core part of ECB's monetary policy transmission-from policy rates to market rates-has continued to operate, but at a decreased efficiency. We also find some evidence that the ECB's non-standard measures, namely the lengthening of the maturity of monetary policy operations and the provision of funds at the fixed rate, reduced money market term spreads, facilitating the pass-through from policy to market rates. Furthermore, the results imply that the substantial increase in the ECB's balance sheet may have contributed to a reduction in government bond term spreads.