

1. Record Nr.	UNINA9910701312003321
Autore	Babb Janet L
Titolo	The story of the Hawaiian Volcano Observatory [[electronic resource]] : a remarkable first 100 years of tracking eruptions and earthquakes / / by Janet L. Babb, James P. Kauahikaua and Robert I. Tilling
Pubbl/distr/stampa	Reston, Va. : , : U.S. Dept. of the Interior, U.S. Geological Survey, , 2011
Descrizione fisica	1 online resource (vi, 60 pages) : color illustrations, color maps
Collana	General information product ; ; 135
Altri autori (Persone)	KauahikauaJames P TillingRobert I
Soggetti	Volcanoes - Hawaii Volcanic activity prediction - Hawaii Earthquakes - Hawaii
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from title screen (viewed on Feb. 29, 2012).

2. Record Nr.	UNINA9910788224503321
Autore	Borensztein Eduardo
Titolo	Macro-Hedging for Commodity Exporters // Eduardo Borensztein, Damiano Sandri, Olivier Jeanne
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	1-4623-1439-2 9786612844300 1-4518-7376-X 1-282-84430-X 1-4527-1070-8
Descrizione fisica	29 p. : ill
Collana	IMF Working Papers
Altri autori (Persone)	SandriDamiano JeanneOlivier
Soggetti	Hedging (Finance) - Econometric models Futures - Econometric models Commodity futures - Econometric models Banks and Banking Investments: Commodities Exports and Imports Macroeconomics Financing Policy Financial Risk and Risk Management Capital and Ownership Structure Value of Firms Goodwill International Investment Long-term Capital Movements Aggregate Factor Income Distribution Macroeconomics: Consumption Saving Wealth Commodity Markets Financial services law & regulation International economics Investment & securities Hedging Foreign assets Income

Consumption
Commodities
Financial risk management
Investments, Foreign
Economics
Commercial products
Papua New Guinea

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
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Note generali	"October 2009."
Sommario/riassunto	<p>This paper uses a dynamic optimization model to estimate the welfare gains of hedging against commodity price risk for commodity-exporting countries. The introduction of hedging instruments such as futures and options enhances domestic welfare through two channels. First, by reducing export income volatility and allowing for a smoother consumption path. Second, by reducing the country's need to hold foreign assets as precautionary savings (or by improving the country's ability to borrow against future export income). Under plausibly calibrated parameters, the second channel may lead to much larger welfare gains, amounting to several percentage points of annual consumption.</p>