

1. Record Nr.	UNINA9910788221503321
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Titolo	Trade and Thy Neighbor's War / / Mahvash Qureshi
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	1-4623-2649-8 1-282-84470-9 1-4518-7428-6 1-4527-5711-9 9786612844706
Descrizione fisica	1 online resource (84 p.)
Collana	IMF Working Papers
Soggetti	International trade International economic relations Econometrics Exports and Imports Macroeconomics Trade Policy International Trade Organizations Personal Income, Wealth, and Their Distributions Empirical Studies of Trade Estimation Econometric Modeling: General International economics Econometrics & economic statistics Plurilateral trade Personal income Trade balance Estimation techniques Gravity models Income Balance of trade Econometric models Tanzania, United Republic of
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa

Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	<p>Cover Page; Title Page; Copyright Page; Contents; I. Introduction; II. Methodology; A. Analytical framework; B. Estimation issues; C. Defining neighbor at war; III. Data; A. Neighbor at war; Figure 1. Conflict in neighboring countries, 1948-2006; Figure 2. Societal armed conflict in neighboring states, 1950-2006; Figure 3. International armed conflict in neighboring states, 1950-2006; Figure 4. Conflict and bilateral trade, 1948-2006; B. Dyadic data description; Table 1. Correlation between domestic and regional conflicts, 1948-2006</p> <p>Table 2. Distribution of societal and international conflict in neighbors, 1948-2006</p> <p>IV. Empirical Results; A. World sample; Table 3. Estimation results for conflict presence, world sample (1948-2006); Table 4. Estimation results for conflict intensity, world sample (1948-2006); Table 5. Estimation results for border weighted conflict, world sample (1948-2006); B. Subsamples; Table 6. Estimation results for conflict presence, subsamples (1948-2006); Table 7. Estimation results for conflict intensity, subsamples (1948-2006)</p> <p>Table 8. Estimation results for border weighted conflict presence, subsamples (1948-2006)</p> <p>Table 9. Estimation results for border weighted conflict intensity, subsamples (1948-2006); Figure 5. Regional conflict and trade, 1950-2006; C. Dynamic effects of neighbors at war; Figure 6. Impact of regional conflicts on bilateral trade, 1948-2006; Table 10. Estimation results for regional conflict duration, 1948-2006; Table 11. Persistence in regional warfare effects, world sample (1948-2006); Table 12. Persistence in regional warfare effects, subsamples (1948-2006); D. Sensitivity analysis</p> <p>V. Conclusion</p> <p>Appendix A; Table A1. Variable definitions and data sources; Table A2. Summary statistics of selected variables for dyadic data; Table A3. List of countries based on income groups; Appendix B; Table B1. Estimation results with alternate datasets; Table B2. Estimation results with alternate proxies, 1948-2006; Table B3. Estimation results with alternate specifications, 1948-2006; Table B4. Estimation results with IV approach, 1948-2006; Table B5. Estimation results for different regions, 1948-2006; References; Footnotes</p>
Sommario/riassunto	This paper examines the spatial dispersion effects of regional conflicts, defined as internal or external armed conflicts in contiguous states, on international trade. Our empirical findings-based on different measures of conflict constructed using alternate definitions of contiguity and conflict-reveal a significant collateral damage in terms of foregone trade as a result of spillovers from conflict in neighboring countries.
	The magnitude of this negative externality is somewhat larger for international conflicts than intrastate warfare, but about one-third of conflict in the host economies. Further, the impact is persistent-on average, it takes bilateral trade three years to recover from the end of intrastate conflicts in neighboring states, and five years from international conflicts. These findings are robust to alternate definitions of conflict, estimation methods, and specifications, and underscore the importance of taking into account spillover effects when estimating the economic costs of warfare.