

1. Record Nr.	UNINA9910788177703321
Autore	Grigoli Francesco
Titolo	World Saving // Francesco Grigoli, Alexander Herman, Klaus Schmidt-Hebbel
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	1-4983-9680-1 1-4983-0313-7
Descrizione fisica	1 online resource (56 p.)
Collana	IMF Working Papers
Altri autori (Persone)	HermanAlexander Schmidt-HebbelKlaus
Disciplina	339.43
Soggetti	Saving and investment Consumption (Economics) Savings accounts Exports and Imports Macroeconomics 'Panel Data Models' Spatio-temporal Models' Macroeconomics: Consumption Saving Wealth Fiscal Policies and Behavior of Economic Agents: General Aggregate Factor Income Distribution Personal Income, Wealth, and Their Distributions Empirical Studies of Trade International economics Private savings Income Personal income Consumption Terms of trade Economics Economic policy nternational cooperation
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa

Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Abstract; Contents; I. Introduction; II. Private Saving Determinants; Tables; 1. Determinants of Private Saving in Previous Studies; III. Data and Stylized Facts; A. Sources and Construction; B. Stylized Facts; 2. Descriptive Statistics; 3. Correlation Matrix of Core Private Saving Determinants; Figures; 1. World Saving Rates, 1981-2012; 2. World Private Saving Rates, 1981-2012; 3. Pairwise Panel Correlations; IV. Empirical Strategy; V. Results; A. Baseline Specification; 4. Determinants of Private Saving, Different Estimators; B. Alternative Specifications 5. Determinants of Private Saving, Additional Explanatory VariablesC. Time Periods and Country Groups; 6. Determinants of Private Saving, Interactions; D. National Saving; E. Household and Corporate Saving; 7. Determinants of National Saving, Alternative Estimators; 8. Determinants of Household and Corporate Saving, Baseline Specification; 9. Determinants of Household and Corporate Saving, Additional Explanatory Variables; VI. Conclusions; Appendix I. Data; A. Concept Construction and Variable Generation; B. Data Replacement, Splicing, and Augmentation; C. Dataset Cleaning Appendix II. Country GroupsA1. List of Countries; Appendix III. Contributions; A1. Average Contributions of the Fitted Values; References
Sommario/riassunto	This paper presents new evidence on the behavior of saving in the world, by extending previous empirical research in five dimensions. First, it is based on a very large and recent database, covering 165 countries from 1981 to 2012. Second, it conducts a robustness analysis across different estimation techniques. Third, the empirical search is expanded by including potential saving determinants identified by theory but not previously considered in the empirical literature. Fourth, the paper explores differences in saving behavior nesting the 2008-10 crisis period and four different country groups. Finally, it also searches for commonalities and differences in behavior across national, private, household, and corporate saving rates. The results confirm in part existing research, shed light on some ambiguous or contradictory findings, and highlight the role of neglected determinants. Compared to the literature, we find a larger number of significant determinants of saving rates, using different estimators, for different periods and country groups, and for different saving aggregates.