1. Record Nr. UNINA9910788163003321 Autore Werner Richard <1967-, > **Titolo** Princes of the yen: Japan's central bankers and the transformation of the economy / / Richard A. Werner London;; New York:,: Routledge,, 2015 Pubbl/distr/stampa **ISBN** 1-315-70155-3 1-317-46220-3 Descrizione fisica 1 online resource (384 p.) Disciplina 332.1/1/0952 Soggetti Banks and banking, Central - Japan Monetary policy - Japan Japan Economic policy 1945-Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "An East Gate book." Note generali First published 2003 by M.E. Sharpe. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Cover; Half Title; Title Page; Copyright Page; Dedication; Table of Contents; List of Tables and Figures; Preface; Acknowledgments; Acronyms and Abbreviations, Note on the Representation of Personal Names; 1. Japanese Lesson; 2. The Total War Economy; 3. Winning the Peace: An Economy at War; 4. The Alchemy of Banking; 5. Credit: The Economic High Command: 6. The First Bid for Central Bank Independence: 7. Japan's First Bubble Economy: 8. Mysterious Money: The Ebb and Flow of the Yen; 9. The Great Yen Illusion: Credit Bubble and Bust; 10. How to Prolong a Recession; 11. The Battle of the Yen 12. At the Trigger of the Gun13. The Princes of the Yen; 14. The Goal of Monetary Policy; 15. Back to the Future: The Return of U.S.-Style Capitalism; 16. Reflation: Another Miracle in the Making; 17. The Asian Crisis and the Central Bankers: 18. More Power to the Princes: 19. The Revival of the Reichsbank; Appendix: Japanese Fiscal and Monetary Policies in the 1990s; Notes; Bibliography; Author Index; General Index;

> This eye-opening book offers a disturbing new look at Japan's postwar economy and the key factors that shaped it. It gives special

emphasis to the 1980s and 1990s when Japan's economy experienced

About the Author

Sommario/riassunto

vast swings in activity. According to the author, the most recent upheaval in the Japanese economy is the result of the policies of a central bank less concerned with stimulating the economy than with its own turf battles and its ideological agenda to change Japan's economic structure. The book combines new historical research with an in-depth behind-the-scenes account of the bureaucratic competition