Record Nr. UNINA9910788131503321 Autore Yirong Ying Titolo Capital account liberation: methods and applications / / Ying Yirong, Jeffrey Yi-Lin Forrest Pubbl/distr/stampa Boca Raton:,: CRC Press,, [2015] ©2015 **ISBN** 0-429-17043-2 Edizione [1st edition] Descrizione fisica 1 online resource (432 p.) Collana Systems Evaluation, Prediction, and Decision-Making Series Disciplina 332/.0424/091724 Soggetti Business mathematics Business - Mathematical models Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references. Nota di contenuto Front Cover; Contents; Preface; Acknowledgments; Authors; Chapter 1: From Theory to Visualization: General Analysis Framework in Finance: Chapter 2: From Micheal to Heckscher-Ohlin: ODE for Capital Account Liberation; Chapter 3: From European to Asian Option: PDE for Capital Account Liberation; Chapter 4: From Financial Crises to Currency Substitution: Limit Cycle Theory for Capital Account Liberation; Chapter 5: From Normal to Abnormal Flow of Capital: Optimizations for Capital **Account Liberation** Chapter 6: From Underground Economics to Financial Contagion: Regressions for Capital Account LiberationReferences; Back Cover Sommario/riassunto Along with the development of economic globalization, many countries have begun to relax their controls on their capital accounts. However, the recent financial crises in Latin American countries as well as the exchange rate crises in Southeast Asian countries have shown that there is major risk associated with capital account liberalization. This book details the benefits and risks of capital account liberalization and explains how to take an open-door policy at the appropriate time in order to reduce the risk to the lowest possible level. Supplying a

complete mathematical analysis framework f