

1. Record Nr.	UNINA9910787768503321
Autore	Gray Julia <1974->
Titolo	The Company States Keep : International economic organizations and investor perceptions // Julia Gray, University of Pennsylvania [[electronic resource]]
Pubbl/distr/stampa	Cambridge : , : Cambridge University Press, , 2013
ISBN	1-139-89228-2 1-107-42435-6 1-107-42241-8 1-107-41933-6 1-107-41667-1 1-107-42053-9 1-139-34441-2
Descrizione fisica	1 online resource (xiv, 234 pages) : digital, PDF file(s)
Disciplina	336.3/435091724
Soggetti	Debts, Public - Developing countries International agencies
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from publisher's bibliographic system (viewed on 05 Oct 2015).
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Introduction: the company you keep -- International institutions and sovereign risk -- The company you keep in comparative perspective -- The effects of Good Company -- When emerging markets join up with Bad Company -- How risk for core members changes on IO expansion -- Conclusion.
Sommario/riassunto	This book argues that investor risk in emerging markets hinges on the company a country keeps. When a country signs on to an economic agreement with states that are widely known to be stable, it looks less risky. Conversely, when a country joins a group with more unstable members, it looks more risky. Investors use the company a country keeps as a heuristic in evaluating that country's willingness to honor its sovereign debt obligations. This has important implications for the study of international cooperation as well as of sovereign risk and credibility at the domestic level.

