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Cover; Contents; Glossary; I. Summary; II. Introduction; III. Information and Methodology Used for the Assessment; IV. Institutional Structure; V. Market Structure; Tables; 1. Multilateral Trading Facilities Registered in France; VI. General Preconditions for Effective Securities Regulation; VII. Main Findings; 2. Summary Implementation of the IOSCO Principles-Detailed Assessment; 3. Recommended Action Plan; VIII. Response of the Authorities; IX. Detailed Assessment; 4. Detailed Assessment of Implementation of the IOSCO Principles

Sommario/riassunto

This paper discusses key findings of the Detailed Assessment of Observance of International Organization of Securities Commissions (IOSCO) Objectives and Principles of Securities Regulation for France. The assessment reveals that France exhibits a high level of implementation of the IOSCO principles. The legal framework is robust and provides the Autorité de Marchés Financiers (AMF) and the Autorité du Contrôle Prudentiel (ACP) with broad licensing, supervisory, investigative, and enforcement powers within their respective competences. There are robust arrangements for cooperation between the two authorities.