1. Record Nr.

Titolo

Republic of Mozambique : : Staff Report for the 2013 Article IV
Consultation, Sixth Review Under the Policy Support Instrument,
Request for a Three-Year Policy Support Instrument and Cancellation of
Current Policy Support Instrument

Pubbl/distr/stampa

Washington, D.C. : , : International Monetary Fund, , 2013

ISBN

1-4843-7714-1
1-4843-7361-8
1-4843-8749-X

Descrizione fisica 1 online resource (129 p.)

Collana IMF Staff Country Reports

Soggetti Monetary policy - Mozambique

Banks and Banking Exports and Imports Macroeconomics

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Debts, External

Debts, Public

Banks and banking

Fiscal policy

Finance, Public

Revenue

Mozambique Economic conditions

Mozambique, Republic of

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

Description based upon print version of record.

Nota di bibliografia

Includes bibliographical references.

Nota di contenuto

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Sommario/riassunto

The staff report for the 2013 Article IV Consultation for the Republic of Mozambique focuses on the development agenda and appropriate policy priorities to successfully transition to a resource-rich era. These priorities include skillful medium-term management of the impact of developing coal and gas resources, high public investment spending on growth, external competitiveness, and through increased commercial borrowing, on debt sustainability and investment planning.

Mozambique has a high rate of public investment of which more than half is financed domestically. The authorities are working to strengthen their project selection and economic profitability analysis capacity, and to assess the impact of related borrowing on public debt.