

1. Record Nr.	UNINA9910787549503321
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Titolo	Vertical specialization and trade surplus in China // Wang Wei
Pubbl/distr/stampa	Oxford : , : Chandos Publishing, , 2013
ISBN	0-85709-447-5
Edizione	[1st edition]
Descrizione fisica	1 online resource (xix, 183 pages) : illustrations
Collana	Chandos Asian studies series Gale eBooks Chandos Asian studies series, , 1759-5347
Disciplina	382
Soggetti	International trade Balance of trade - China Offshore assembly industry - China Investments, Foreign - China Intermediate goods - China China Commerce
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"ISSN: 1759-5347."
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Vertical Specialization and Trade Surplus in China; Copyright; Contents; List of figures and tables; List of abbreviations; Acknowledgements; About the author; 1. Introduction: Trade surplus in China - vertical specialization and related issues; The starting point: china's vertical specialization trade; Trade surpluses are as much a source of conflict as strength; Analyzing the impact of vertical specialization on china's trade surplus; 2. Vertical specialization trade patterns and China's trade surplus; China's trade: more and more centered on trade surplus Vertical divisions of labor driving china tradeChina's trade is still dependent on western markets for final goods exports; Three optimized trade development zones: regional foreign trade disparity in China; Note; 3. An analysis of the role of vertical specialization in the development of China's trade surplus: evidence from 2000-2007; Introduction; Import and export of commodities: structure and trade pattern transition in china; What role for vertical specialization trade in china's trade surplus?; Conclusion; 4. Vertical specialization, FDI and

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Conceptual framework of vertical specialization and mode transformation of foreign trade development in China

Sommario/riassunto

The traditional flow of goods from primary production through to manufacturing and consumption has expanded across international borders continuously with globalization. Vertical specialization (VS) in processing and manufacturing in China has driven export growth. In particular, intra-industry and intra-product trade between China, the US and East Asia has increased China's trade surplus over the long term. Vertical Specialization and Trade Surplus in China aims to measure the level of VS in the Chinese manufacturing industry to provide a more accurate representation of China's trade surplus
