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Nota di contenuto	Where the Jobs Are: Entrepreneurship and the Soul of the American Economy; Copyright; Contents; Foreword; Preface; Introduction; Chapter 1: America's Jobs Emergency; Chapter 2: Not Just Small Businesses . . . New; Chapter 3: On the Road with America's Job Creators; Chapter 4: "Not Enough People with the Skills We Need"; Policy Recommendations; Incentivize STEM Education; Launch a Curriculum-Focused Dialogue Between Business and Education; Launch an Education Reform Dialogue Among America's Educators; Incentivize Experienced Talent to Consider Joining Growing Start-Ups Chapter 5: "Our Immigration Policies Are Insane"Policy Recommendations; Eliminate the Cap on H-1B Visas; Award "Graduation" Green Cards; Create a "High-Skill Immigrant" Green Card; Create a Start-Up Visa; Create Citizen Corps; Chapter 6: "Not All Good Ideas Get Funded Anymore"; Policy Recommendations; Make the SBA More Entrepreneur-Friendly; Incentivize the Formation and Commitment of Angel Capital; Fix Venture Capital by Fixing the IPO Market; Chapter 7: ""Regulations Are Killing Us"; Policy Recommendations; Devise a Preferential Regulatory Framework for New Businesses

Require Third-Party Review of All Proposed Regulations Create a Regulatory Improvement Commission; Rank States' Regulatory Environment; Chapter 8: "Tax Payments Can Be the Difference between Survival and Failure"; Policy Recommendations; Establish a Preferential Tax Framework for New Businesses; Allow Cash Method of Accounting for the First Five Years; Allow 100 Percent Expensing of Business Investment for the First Five Years; Pass the Start-Up Innovation Credit Act; Chapter 9: "There's Too Much Uncertainty-and It's Washington's Fault"; Policy Recommendations Gradually But Significantly Reduce the Federal Budget Deficit and National Debt Enact Comprehensive Competitiveness-Enhancing Tax Reform; Increase the Research and Development Tax Credit-and Make It Permanent; Return Federal Funding of R&D to 2 Percent of GDP; Jump-Start America's Trade Agenda; Negotiate a U.S-China Free Trade Agreement; Combine and Modernize Unemployment Insurance and Trade Adjustment Assistance; Conclusion; Appendix: Summary of Recommendations; Establish a Preferential Tax and Regulatory Framework to Cultivate New Business Formation and Growth Enhance the Quality, Technical Capacity, and Flexibility of the American Workforce Modernize Immigration Laws to Attract and Retain the World's Best Talent; Enhance Access to Capital for New Businesses; Reduce Regulatory Burden, Complexity, and Uncertainty; Accelerate Scientific and Commercial Innovation; Accelerate Economic Growth by Reducing Fiscal and Economic Uncertainty; Afterword; Notes; Acknowledgments; About the Authors; Index

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## Sommario/riassunto

" Ending America's Jobs Emergency by Accelerating the True Engine of Job Creation - Start-Ups Four years after the end of the Great Recession, 23 million Americans remain unemployed, underemployed, or have left the workforce discouraged. Even worse, Washington policymakers seem out of ideas. Where the Jobs Are: Entrepreneurship and the Soul of the American Economy shows how America can restore its great job-creation machine. Recent research has demonstrated that virtually all net new job creation in the United States over the past thirty years has come from businesses less than a year old - true "start-ups." Start-up businesses create an average of three million new jobs each year, while existing businesses of any size or age shed a net average of about one million jobs annually. Unfortunately, the vital signs of America's job-creating entrepreneurial economy are flashing red alert. After remaining remarkably consistent for decades, the rate of new business formation has declined significant in recent years, and the number of new jobs created by new firms is also falling. In Where the Jobs Are, the authors recount the findings of a remarkable summer they spent traveling the country to meet and conduct roundtables with entrepreneurs in a dozen cities. More than 200 entrepreneurs participated - explaining in specific and vividly personal terms the issues, frustrations, and obstacles that are undermining their efforts to launch new businesses, expand existing young firms, and create jobs. Those obstacles include a dangerously underperforming education system, self-defeating immigration policies that thwart the attraction and retention of the world's best talent, access to capital difficulties, a mounting regulatory burden, unnecessary tax complexity, and severe Washington-produced economic uncertainty. In Where the Jobs Are, the authors: Explain how start-ups are different from existing businesses, large or small, and why they represent the engine of job creation; Reveal how policymakers' failure to understand the unique nature and needs of start-ups has undermined efforts to stimulate the economy following the Great Recession; and, Present a detailed, innovative, and uniquely credible 30-point policy agenda based on what America's job

creators said they urgently need. Engaging and informative, Where the Jobs Are reveals with unprecedented precision and clarity the major obstacles undermining the fragile economic recovery, and provides a vitally important game plan to unleash the job-creating capacity of the entrepreneurial economy and put a beleaguered nation back to work"--

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