

1. Record Nr.	UNINA9910787241303321
Autore	Wong Yue Chim Richard
Titolo	Hong Kong land for Hong Kong people : fixing the failures of our housing policy // Yue Chim Richard Wong
Pubbl/distr/stampa	Hong Kong, [China] : , : The Hong Kong University Press, , 2015 ©2015
ISBN	988-8313-04-5
Descrizione fisica	1 online resource (232 p.)
Disciplina	363.580951
Soggetti	Housing policy - China - Hong Kong China Hong Kong
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references at the end of each chapters.
Nota di contenuto	Preface -- Hong Kong housing policies over the years -- Time to count the social cost of uniting a people divided -- Setting the scene : an overview of long-term housing strategies in Hong Kong -- Supply and demand factors in housing -- People, public housing, and serfdom -- On the nature of public sector housing policies in Hong Kong -- Comparing public sector housing policies in Hong Kong and Singapore -- Equal yet unequal : the occupants of private and public housing units -- The inequity of small housing units -- Small housing units and high property prices -- On public housing policy and social justice -- Economic and social consequences of public housing policies -- Demand for homeownership and the housing ladder -- How to warm up the hos secondary market -- Divorce, remarriage, and the long-term housing strategy -- Divorce, inequality, poverty, and the vanishing middle class -- The wider economic influences on housing policies -- The impact of global economic forces on housing in Hong Kong -- The linked rate, domestic stability, and dual integration -- Reasons for keeping the linked rate -- Why speculation is not a bad thing -- Speculators, property agents, and the spreading of risk in the presale housing market -- How the application list system became the winner's curse -- The political economy of land use -- Is there a high land-price policy in Hong Kong? -- Lima's other path, Tsui Yuen Village, and the Northeast New Territories -- Stranded between

Singapore's way and Lima's other path -- Subsidized housing and stability : lessons for China -- Diversity and occasional anarchy : land, people, and growth -- Population, poverty, and the triumph of the city -- Creating a city of homeowners -- Eighty percent homeownership (part 1) : a cost-free solution -- Eighty percent homeownership (part 2) : benefits and challenges -- Conclusions and reflections -- Epilogue : homeownership and the youth protest movement.

Sommario/riassunto

Hong Kong is one of the world's most densely populated cities. Land supply, property values and housing provision are inextricably linked with the city's economic growth and questions of economic equality. In *Hong Kong Land for Hong Kong People*, Yue Chim Richard Wong traces the history of Hong Kong's postwar housing policy. He then discusses current housing problems and their solutions, drawing on examples from around the world. Wong argues that housing policy in Hong Kong, with its multiple, often incompatible objectives, and its focus on supply over demand, can no longer satisfy the needs of a diverse and dynamic population. He recommends three simple low-cost policies to promote home ownership and social mobility: sell public rental housing units to the sitting tenants; make subsidized homes more affordable; and reform the public housing program along lines adopted in Singapore, where government-built housing may be resold or leased in a free market. This is the second of Richard Wong's collections of articles on society and economy in Hong Kong. The first, *Diversity and Occasional Anarchy*, published by Hong Kong University Press in 2013, examines the growing contradictions in Hong Kong's economy predicament in historical context.
