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Autore	Desai Padma
Titolo	Financial crisis, contagion, and containment : from Asia to Argentina / / Padma Desai
Pubbl/distr/stampa	Princeton, New Jersey : , : Princeton University Press, , 2003 ©2003
ISBN	0-691-16460-6 1-4008-6537-9
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Soggetti	Financial crises Economic stabilization
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
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Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front matter -- Contents -- Preface -- 1. Introduction -- 2. The U.S. Economy in Transition -- 3. The Euro: Teething Troubles and Faltering Responses -- 4. Japan: The Lost Decade of the Nineties amidst Policy Paralysis -- 5. The Asian Financial Crisis -- 6. The Asian Crisis Chronology -- 7. The Ruble Collapses in August 1998 -- 8. Contagion from the Ruble to the Real -- 9. Beyond Bangkok: Crisis Erupts in Buenos Aires and in the Bosphorus -- 10. The Contagion -- 11. International Monetary Fund to the Rescue: How Did It Fare? Badly -- 12. Crisis Prevention and Containment: The Next Steps in Financial Reform -- References -- Index
Sommario/riassunto	This book provides a sweeping, up-to-date, and boldly critical account of the financial crises that rocked East Asia and other parts of the world beginning with the collapse of the Thai baht in 1997. Retracing the story of Asia's "Crisis Five"--Indonesia, Malaysia, South Korea, the Philippines, and Thailand--Padma Desai argues that the region's imprudently fast-paced opening to the free flow of capital was pushed by determined advocates, official and private, in the global economy's U.S.-led developed center. Turmoil ensued in these peripheral economies, the Russian ruble faltered, and Brazil was eventually hit. The inequitable center-periphery relationship also extended to the

policy measures that the crisis-swept economies implemented under International Monetary Fund bailouts, which intensified the downturns induced by the panic-driven outflows of short-term capital. Financial Crisis, Contagion, and Containment examines crisis origin and resolution in a comparative perspective by combing empirical evidence from the most robust economies to the least. Why is the U.S. relatively successful at weathering economic ups and downs? Why is Japan stuck in policy paralysis? Why is the European Central Bank unable to achieve both inflation control and stable growth? How can emerging markets avoid turbulence amid free-flowing speculative capital from private lenders of the developed center? Engaging and nontechnical yet deeply insightful, this book appears at a time when the continuing turmoil in Argentina has revived policy debates for avoiding and addressing financial crises in emerging market economies.

2. Record Nr.	UNINA9910163292003321
Autore	Whitman Walt
Titolo	Walt Whitman MEGAPACK (TM): More Than 500 Classic Poems, Essays, and Letters, including <i>Leaves of Grass</i>
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Sommario/riassunto	The Walt Whitman MEGAPACK collects more than 500 classic poems, essays, and letters of Walt Whitman, including "Leaves of Grass," Whitman's magnum opus."