

1. Record Nr.	UNINA9910786700203321
Autore	Sun Zhaodong
Titolo	Renminbi : the Internationalization of China's currency // author, Zhaodong Sun ; translated by Yong Xie
Pubbl/distr/stampa	Beijing, China : , : Paths International Ltd, , 2009 ©2009
ISBN	1-84464-399-9
Descrizione fisica	1 online resource (241 p.)
Disciplina	332.4951
Soggetti	Monetary policy - China Renminbi China
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Title Page; Copyright; Contents; Preface; Introduction; 1 Currency Internationalization in developed countries; 2 The Bumper Car Game between RMB and the Dollar in the Process of Internationalization; 3 Gradual Rise of the RMB on the International Stage; 4 Years of the RMB Test Run on the International Racing Track; 5 Why Should the RMB Internationalization Be Accelerated; 6 The Outlook and Effects of the RMB Internationalization; 7 The Development History of the International Monetary System; 8 Super-Sovereign Currency; 9 One World One Currency; References; Postscript
Sommario/riassunto	Using stories and interesting examples, this book depicts the process of the internationalization of the main global currencies. After that, it systematically analyzes the future pattern of the internalization of the Chinese currency, the Renminbi (RMB), and its possible influence on world trade and global finance. The book will be useful in understanding the future of the RMB, as well as its process of becoming a global currency. With the boom of China's economy, the RMB is becoming a regional currency gradually, though still at a low level. Some predict that it will even change into a global