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Nota di contenuto	Cover; Abstract; Contents; I. Introduction; II. Defining Small States by population; III. Lacking Economies of Scale; A. Fixed costs spread over narrow base; B. Scope for regional cooperation; IV. Income per capita; V. Scope for Import substitution through agriculture; VI. Geographic Isolation; VII. Vulnerability ranking; A. Ranking small states; B. Empirical link to real economic outcomes; VIII. Concluding remarks; Appendix I. Country Classifications and Data; Appendix II. Data Sources and Metadata; References
Sommario/riassunto	This paper seeks to document key characteristics of small island states in the Pacific. It restricts itself to a limited number of indicators which are macro-orientated - population, fertility of land, ability to tap into economies of scale, income, and geographic isolation. It leaves aside equally important but more micro-orientated variables and development indicators. We show that small island states in the Pacific are different from countries in other regional groupings in that they are extremely isolated and have limited scope to tap economies of scale due to small populations. They often have little arable land. There is empirical evidence to suggest that these factors are related to income growth.